

Exhibit 275

UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK
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WAYFARER STUDIOS LLC, ET AL.

Defendants.

JENNIFER ABEL,

Third-party Plaintiff,

vs.

JONESWORKS, LLC,

Third-party Defendant.

WAYFARER STUDIOS LLC, et al.

Consolidated Plaintiffs,

vs.

BLAKE LIVELY, et al.

Consolidated Defendants.

CONFIDENTIAL ATTORNEYS' EYES ONLY

VIDEO-RECORDED DEPOSITION OF FAMILY HIVE, LLC

BY AND THROUGH LAURA TEDESCO

VIA VIDEO CONFERENCING FROM

New York, New York

Tuesday, October 21, 2

cially reported by: Ashley

CALIFORNIA CSR No. 12019

Job No. CA7674336

Pages 209 - 288

granted and services to be performed by
lender and talent under this agreement,
company shall pay lender as follows."

Do you see that language?

A I do.

Q And if we look up at the top of the agreement, talent is defined as "Blake Lively."

Do you see that?

A Yes.

Q And lender is defined as "LOL HATA." And
that's a member of Family Hive, correct?

A LOL HATA is an LLC owned by Blake.

Q But the LLC is a member of Family Hive.

It has membership interest in the company?

A Yes.

Q Okay. And your understanding is that is owned by Blake Lively?

A Yes.

MS. ROESER: Objection.

BY MR. KALTGRAD:

Q And how do you know it's owned by Blake Lively?

A I believe it -- give me one sec. The first sentence says:

(As read) :

"LOL HATA, a Delaware limited liability company entirely owned/controlled by Blake Lively."

Q Okay. So your understanding comes from this agreement itself, correct?

A Correct.

Q Okay. Now, if you look back at Section 4.1 -- and sorry. I'm going to be kind of going back and forth on this document a bit, so...

The sentence I just read, the term "services" is a capitalized defined term. Do you see the word "services" in there?

A In?

Q In Section 4.1, the first sentence.

A Yeah.

Q Okay. And if we go to page 9, Section 3 describes talent services.

Do you see that?

A I do see that.

Q And that first sentence:

(As read) :

"During the services term as defined below, subject to lender's approval pursuant to Section 2.4 above, lender shall cause talent to provide to

1 you look at Section 4.1.2, that's titled "Additional
2 Royalties."

3 Do you see that?

4 A I do.

5 Q Okay. Now, those additional royalties
6 only become a factor after five years after launch;
7 is that right?

8 A That is correct.

9 Q Okay. So would it be correct that LOL
10 HATA has not been paid any additional royalties
11 pursuant to this section since launch?

12 A That's correct.

13 Q Does this promotional services license
14 agreement accurately describe LOL HATA's
15 entitlement to royalties from Family Hive?

16 A Yes.

17 MS. ROESER: Objection.

18 THE WITNESS: Yes.

19 BY MR. KALTGRAD:

20 Q To your understanding, does Blake Lively
21 have any direct entitlement to royalties that
22 doesn't go through LOL HATA?

23 A Not to my understanding. My
24 understanding is everything goes through LOL HATA.

25 Q Have the royalty provisions of this