SECURITIES AND EXCHANGE COMMISS
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NEW YORK
REGIONAL OFFICE

October 19, 2023

VIA ECF and EMAIL
Hon. Analisa Torres
United States District Judge
Southern District of New York

Re: *SEC v. Ripple Labs, Inc.* et al., No. 20-cv-10832 (AT) (SN) (S.D.N.Y.)

Dear Judge Torres:

Plaintiff Securities and Exchange Commission ("SEC") respectfully notifies the Court of the stipulated dismissal of the SEC's pending claims against Defendants Christian Larsen and Bradley Garlinghouse ("Individual Defendants").

This Court's July 13, 2023 Order (ECF No. 874) ("Order") set for trial the SEC's claim that the Individual Defendants aided and abetted Ripple's violations of Section 5 of the Securities Act of 1933 with Ripple's "Institutional Sales" of XRP. Order at 30-34; *see also* ECF Nos. 884, 917. Pursuant to Rule 41(a)(1)(A)(ii) of the Federal Rules of Civil Procedure, the parties have stipulated to the dismissal with prejudice of this claim. This voluntary dismissal obviates the need for the scheduled trial on this claim and moots the October 3, 2023 scheduling order (ECF No. 917).

The SEC and Ripple intend to meet and confer on a potential briefing schedule with respect to the pending issue in the case — what remedies are proper against Ripple for its Section 5 violations with respect to its Institutional Sales of XRP — and respectfully request until November 9, 2023 to propose such schedule to the Court or, if the parties cannot agree, to seek a briefing schedule from the Court on a contested basis.

GRANTED. By **November 9, 2023,** the parties shall jointly propose a briefing schedule with regard to remedies, or, if the parties cannot agree, shall jointly request that the Court set a briefing schedule. The April 16, 2023 final pretrial conference and the April 23, 2024 trial are ADJOURNED *sine die.* The deadlines set forth in the Court's October 3, 2023 order, ECF No. 917, are VACATED.

SO ORDERED.

Dated: October 24, 2023
New York, New York

ANALISA TORRES
United States District Judge