

United States Bankruptcy Court for the:

District of Nevada

Case number (if known): _____

Chapter you are filing under:

- Chapter 7
- Chapter 11
- Chapter 12
- Chapter 13

Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name BANQ INC.

2. All other names debtor used in the last 8 years Banq

Include any assumed names, trade names, and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 84-2695508

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>7575 W. Washington Ave., Suite 127-118</u>	_____
	Number Street	Number Street
	_____	_____
	<u>Las Vegas NV 89128</u>	P.O. Box _____
	City State ZIP Code	City State ZIP Code
	<u>Clark County</u>	Location of principal assets, if different from principal place of business
	County	_____
		Number Street

		City State ZIP Code

5. Debtor's website (URL) www.banq.com

6. Type of debtor

- Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
- Partnership (excluding LLP)
- Other. Specify: _____

Debtor BANQ INC.
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply:

- Tax-exempt entity (as described in 26 U.S.C. § 501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.naics.com/search/>.

522300

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check **all** that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

No

Yes. District _____ When _____ Case number _____
MM / DD / YYYY
District _____ When _____ Case number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

No

Yes. Debtor _____ Relationship _____
District _____ When _____
MM / DD / YYYY
Case number, if known _____

List all cases. If more than 1, attach a separate list.

Debtor BANQ INC.
Name

Case number (if known) _____

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

- No
- Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- It needs to be physically secured or protected from the weather.
- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- Other _____

Where is the property? _____

Number _____ Street _____

City _____ State _____ ZIP Code _____

Is the property insured?

- No
- Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- | | | |
|------------------------------------------|----------------------------------------|--------------------------------------------|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated assets

- | | | |
|------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input checked="" type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor BANQ INC.
Name

Case number (if known) _____

16. Estimated liabilities
- | | | |
|------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------|
| <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 06/13/2023
MM / DD / YYYY

X /s/ Joshua Sroge
Signature of authorized representative of debtor

Title CEO

Joshua Sroge
Printed name

18. Signature of attorney

X /s/ Bart Larsen
Signature of attorney for debtor

Date 06/13/2023
MM / DD / YYYY

Bart Larsen
Printed name

Shea Larsen PC
Firm name

1731 Village Center Circle, Suite 150
Number Street

Las Vegas NV 89149
City State ZIP Code

7024717432 blarsen@shea.law
Contact phone Email address

8538 NV
Bar number State

**OMNIBUS WRITTEN CONSENT IN LIEU OF
MEETING OF THE BOARD OF DIRECTORS OF BANQ INC.**

May 31, 2023

The undersigned, being the board of directors, pursuant to Section 3.1 of the Bylaws of Banq Inc., a Florida Corporation (the “**Corporation**”), a quorum of all of the board of directors of the Corporation (the “**Board**”) having met, consented in writing to the adoption of the following resolutions, as if they were adopted at a duly convened meeting of the Board at which quorum was present and acting throughout, which actions are hereby deemed effective as of the date set forth above:

Chapter 11 Filing

WHEREAS, the Board has reviewed and considered the financial and operational condition of the Corporation and the Corporation’s business on the date hereof, including the historical performance of the Corporation, the assets of the Corporation, the current and long-term liabilities of the Corporation, the viability of the Corporation’s business, and the strategic alternatives available to the Corporation;

WHEREAS, the Board has had the opportunity to consult with the Corporation’s advisors and management to fully consider the strategic alternatives to the Corporation, including, without limitation, the relative risks and benefits of pursuing a bankruptcy proceeding under the provisions of Chapter 11 of Title 11 of the United States Code (as amended, the “**Bankruptcy Code**”); and,

WHEREAS, the Board deems it advisable in an exercise of its business judgment that it is in the best interests of the Corporation and its creditors, interest holders, and other parties in interest, to consent to and adopt, in the name of and on behalf of the Corporation, the following resolutions:

NOW, THEREFORE, IT IS:

RESOLVED, that the Board deems it desirable and in the best interests of the Corporation, its creditors, employees, and other interested parties, and after exercising their business judgment, that a voluntary Chapter 11 bankruptcy petition be filed by the Corporation, seeking relief under the provisions of chapter 11, subchapter v of the Bankruptcy Code (the “**Chapter 11 Case**”) in the United States Bankruptcy Court for the District of Nevada; and it is further

RESOLVED, that the chief executive officer of the Corporation, JOSHUA SROGE (the “**Authorized Person**”), be, and is, authorized and directed to execute and file on behalf of the Corporation, all petitions, schedules, lists, motions, applications, and other papers or documents with the appropriate court under the Bankruptcy Code and to take any and all action that is necessary, proper, or

advisable to obtain such relief under the Bankruptcy Code, including without limitation, any action necessary to maintain the ordinary course of operation of the Corporation's business.

Retention of Professionals

WHEREAS the Board of the Corporation has determined that it is advisable and in the best interest of the Corporation to retain certain professionals in connection with the resolutions set forth herein;

NOW, THEREFORE, IT IS:

RESOLVED, that the Authorized Person be, and hereby is, authorized, empowered, and directed to employ the law firm of Shea Larsen PC as the Corporation's counsel, to represent and assist the Corporation in carrying out its duties under the Bankruptcy Code and to take any and all actions to advance the Corporation's rights and remedies, including filing any pleadings and conducting any potential restructuring or sale process on behalf of the Corporation; and, in connection therewith, the Authorized Person, with power of delegation, is hereby authorized, empowered, and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain Shea Larsen PC in accordance with applicable law, and it is further

RESOLVED, that the Authorized person be, and hereby is, authorized, empowered, and directed to employ the law firm of Diamond McCarthy LLP as the Corporation's special litigation counsel, and in connection therewith, the Authorized Person, with power of delegation, is hereby authorized, empowered, and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain Diamond McCarthy LLP in accordance with applicable law, and it is further

RESOLVED, that the Authorized Person of the Corporation be, and hereby is, authorized and directed to employ any other individual and/or firm as professionals or consultants to the Corporation as are deemed necessary or advisable to represent and assist the Corporation in carrying out the Corporation's duties under the Bankruptcy Code, and in connection therewith, the Authorized person of the Corporation is hereby authorized and directed to execute appropriate retention agreements, and to cause to be filed an appropriate application for authority to retain the services of such firms; and it is further

RESOLVED, that the Authorized Person be, and hereby is, with power of delegation, authorized, empowered, and directed to execute and file all petitions, schedules motions, lists, applications, pleadings, and other papers and, in connection therewith, to employ and retain all assistance by legal counsel, accountants, financial advisors, and other professionals and to take and perform any

and all further acts and deeds that the Authorized Person deems necessary, proper, or desirable in connection with the Corporation's Chapter 11 case, with a view to the successful prosecution of such case.

General

RESOLVED, that the Authorized Person is hereby authorized and empowered to execute, deliver, file, and perform any agreement, document, or any amendment to the foregoing, in the name and on behalf of the Corporation, as may be necessary or advisable for the Corporation to obtain post-petition, all on such terms as the Authorized Person deems necessary or advisable in order to carry out the purpose and intent of the foregoing resolutions; and it is further

RESOLVED, that the Authorized Person is hereby authorized, empowered, and directed, in the name and on behalf of the Corporation, to take such additional actions, to perform all acts and deed, and to execute, ratify, certify, deliver, file, and record such additional agreement, notices, certificates, instruments, applications, payments, letters, and documents as any of the them may deem necessary or advisable to implement the provisions of the foregoing resolutions, and to appoint such agents on behalf of the Corporation as such Authorized Person may deem necessary or advisable in connection with any financing arrangement or the sale of assets, and the transactions contemplated by any of the foregoing, the authority for the taking of such action to be conclusive evidence thereof; and it is further

RESOLVED, that the Authorized Person is hereby authorized, empowered, and directed, in the name and on behalf of the Corporation, to open and maintain one or more debtor-in-possession bank accounts for the Corporation, at such banks as the Authorized Person may determine, and that in connection therewith the Authorized Person may sign checks, authorize wire transfers and execute and deliver on behalf of the Corporation, such forms of banking resolutions as such banks may request and the Authorized Person may approve, which resolutions, when executed by such Authorized Person and inserted in to the minute book of the Corporation, shall be deemed to be adopted by the Corporation with the same force and effect as if such resolutions had been set forth herein in their entirety; and it is further

RESOLVED, that all of the acts and transactions taken by the Authorized Person or other members or managers, in the name and on behalf of the Corporation, relating to matters contemplated by the foregoing resolutions, which acts would have been approved by the foregoing resolutions except that such acts were taken prior to the execution of these resolutions, are hereby in all respects confirmed, approved, and ratified; and it is further

RESOLVED, that the Authorized Person is hereby authorized, empowered, and directed, in the name and on behalf of the Corporation, or to not take any action in the name of the Corporation, with respect to the transactions contemplated by

these resolutions hereunder, as such Authorized Person shall deem necessary or desirable in such Authorized Person's reasonable business judgment, as may be necessary or convenient to effectuate the purposes of the transactions contemplated herein; and it is further

RESOLVED, that this consent may be executed in any number of counterparts, each of which shall be deemed an original, and such counterparts shall constitute but one and the same consent.

DocuSigned by:

71221BA415BC4D7

JOSHUA SROGE (Director)

DocuSigned by:

DA6D97BED3D54E4

JON P. JILES (Director)

DocuSigned by:

E31C32E4242E4B3

CHRISTINA FAVILLA (Director)

DocuSigned by:

7D9C2C855558456

DIRK O'HARA (Director)

Fill in this information to identify the case and this filing:

Debtor Name BANQ INC.

United States Bankruptcy Court for the: District of Nevada

Case number (If known): _____

Official Form 202**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- Schedule H: Codebtors* (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- Amended Schedule _____
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 06/13/2023
MM / DD / YYYY

X /s/ Joshua Sroge
Signature of individual signing on behalf of debtor

Joshua Sroge

Printed name

CEO

Position or relationship to debtor

Fill in this information to identify the case:Debtor name BANQ INC.United States Bankruptcy Court for the: District of Nevada

Case number (If known): _____

 Check if this is an amended filing**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	N9 Advisors LLC 1209 Orange Street Wilmington, DE, 19801	Toth Funes PA		Disputed Unliquidated Contingent			3,603,753.43
2	LV Stadium Events Company, LLC 1475 Raiders Way Henderson, NV, 89052			Disputed Unliquidated Contingent			788,523.00
3	Goodwin Procter LLP 100 Northern Ave Boston, MA, 02210		Services				577,996.61
4	STRV Inc. 548 Market Street PMB 57558 San Francisco, CA, 94104						192,855.00
5	Ananalyx LLC 206 Vicksburg Street San Francisco, CA, 94114	Alexander Cullen					39,800.00
6	Prolifogy Inc. 83 Wooster Heights Suite 125 Danbury, CT, 06810	Cory Plock 855-776-5436					12,848.25
7	Brownstein Hyatt Farber Schreck, LP 410 17th Street Suite 2200 Denver, CO, 80202		Services				8,055.99
8	Consilio 1828 L Street NW Suite 1070 Washington, DC, 20036	202-822-6222	Services				2,224.00

Debtor BANQ INC.
Name _____

Case number (if known) _____

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9	Joshua Sroge 7575 W. Washington Ave. Suite 127, #118 Las Vegas, NV, 89128	josh@banq.com	Services				391.70
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

Fill in this information to identify the case:

Debtor name BANQ INC.
 United States Bankruptcy Court for the District of Nevada
 (State)
 Case number (If known): _____

Check if this is an amended filing

Official Form 206Sum
Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. **Schedule A/B: Assets—Real and Personal Property** (Official Form 206A/B)

1a. Real property: Copy line 88 from <i>Schedule A/B</i>	\$ <u>0.00</u>
1b. Total personal property: Copy line 91A from <i>Schedule A/B</i>	\$ <u>17,725,914.65</u>
1c. Total of all property: Copy line 92 from <i>Schedule A/B</i>	\$ <u>17,725,914.65</u>

Part 2: Summary of Liabilities

2. Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D) Copy the total dollar amount listed in Column A, <i>Amount of claim</i> , from line 3 of <i>Schedule D</i>	\$ <u>225,000.00</u>
3. Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)	
3a. Total claim amounts of priority unsecured claims: Copy the total claims from Part 1 from line 6a of <i>Schedule E/F</i>	\$ <u>0.00</u>
3b. Total amount of claims of nonpriority amount of unsecured claims: Copy the total of the amount of claims from Part 2 from line 6b of <i>Schedule E/F</i>	+\$ <u>5,226,447.98</u>
4. Total liabilities Lines 2 + 3a + 3b	\$ <u>5,451,447.98</u>

Fill in this information to identify the case:

Debtor name BANQ INC.
 United States Bankruptcy Court for the: District of Nevada
 Case number (if known): _____

Check if this is an amended filing

Official Form 206A/B

Schedule A/B: Assets — Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

- No. Go to Part 2.
- Yes. Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

2. Cash on hand

\$ 0.00

3. Checking, savings, money market, or financial brokerage accounts (*Identify all*)

Name of institution (bank or brokerage firm)	Type of account	Last 4 digits of account number	
3.1. <u>Piermont Bank</u>	<u>Checking</u>	<u>2 3 6 7</u>	\$ 0.00
3.2. <u>Lexicon Bank</u>	<u>Checking</u>	<u>0 5 0 6</u>	\$ 131,585.47

4. Other cash equivalents (*Identify all*)

4.1. _____ \$ _____
 4.2. _____ \$ _____

5. Total of Part 1

\$ 131,585.47

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

Part 2: Deposits and prepayments

6. Does the debtor have any deposits or prepayments?

- No. Go to Part 3.
- Yes. Fill in the information below.

Current value of debtor's interest

7. Deposits, including security deposits and utility deposits

Description, including name of holder of deposit	
7.1. _____	\$ _____
7.2. _____	\$ _____

Debtor BANQ INC.
Name

Case number (if known) _____

8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent

Description, including name of holder of prepayment

8.1. Aon D&O Insurance \$ 2,191.68
 8.2. See continuation sheet \$ 92,137.50

9. Total of Part 2.

Add lines 7 through 8. Copy the total to line 81.

\$ 94,329.18

Part 3: Accounts receivable

10. Does the debtor have any accounts receivable?

- No. Go to Part 4.
 Yes. Fill in the information below.

Current value of debtor's interest

11. Accounts receivable

11a. 90 days old or less: _____ - _____ = → \$ _____
face amount doubtful or uncollectible accounts

11b. Over 90 days old: _____ - _____ = → \$ _____
face amount doubtful or uncollectible accounts

12. Total of Part 3

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

\$ _____

Part 4: Investments

13. Does the debtor own any investments?

- No. Go to Part 5.
 Yes. Fill in the information below.

Valuation method used for current value

Current value of debtor's interest

14. Mutual funds or publicly traded stocks not included in Part 1

Name of fund or stock:

14.1. _____ \$ _____
 14.2. _____ \$ _____

15. Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture

Name of entity: _____ % of ownership: _____

15.1. _____ % \$ _____
 15.2. _____ % \$ _____

16. Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1

Describe:

16.1. _____ \$ _____
 16.2. _____ \$ _____

17. Total of Part 4

Add lines 14 through 16. Copy the total to line 83.

\$ _____

Debtor BANQ INC.
Name

Case number (if known) _____

Part 5: Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

- No. Go to Part 6.
- Yes. Fill in the information below.

General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
19. Raw materials	_____ MM / DD / YYYY	\$ _____	_____	\$ _____
20. Work in progress	_____ MM / DD / YYYY	\$ _____	_____	\$ _____
21. Finished goods, including goods held for resale	_____ MM / DD / YYYY	\$ _____	_____	\$ _____
22. Other inventory or supplies	_____ MM / DD / YYYY	\$ _____	_____	\$ _____
23. Total of Part 5	Add lines 19 through 22. Copy the total to line 84.			\$ _____

24. Is any of the property listed in Part 5 perishable?

- No
- Yes

25. Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?

- No
- Yes. Book value _____ Valuation method _____ Current value _____

26. Has any of the property listed in Part 5 been appraised by a professional within the last year?

- No
- Yes

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

- No. Go to Part 7.
- Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
28. Crops—either planted or harvested	\$ _____	_____	\$ _____
29. Farm animals <i>Examples:</i> Livestock, poultry, farm-raised fish	\$ _____	_____	\$ _____
30. Farm machinery and equipment (Other than titled motor vehicles)	\$ _____	_____	\$ _____
31. Farm and fishing supplies, chemicals, and feed	\$ _____	_____	\$ _____
32. Other farming and fishing-related property not already listed in Part 6	\$ _____	_____	\$ _____

Debtor BANQ INC. Case number (if known) _____
 Name

33. **Total of Part 6.**

Add lines 28 through 32. Copy the total to line 85.

\$ _____

34. **Is the debtor a member of an agricultural cooperative?**

- No
- Yes. Is any of the debtor's property stored at the cooperative?
 - No
 - Yes

35. **Has any of the property listed in Part 6 been purchased within 20 days before the bankruptcy was filed?**

- No
- Yes. Book value \$ _____ Valuation method _____ Current value \$ _____

36. **Is a depreciation schedule available for any of the property listed in Part 6?**

- No
- Yes

37. **Has any of the property listed in Part 6 been appraised by a professional within the last year?**

- No
- Yes

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. **Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?**

- No. Go to Part 8.
- Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39. Office furniture	\$ _____	_____	\$ _____
40. Office fixtures	\$ _____	_____	\$ _____
41. Office equipment, including all computer equipment and communication systems equipment and software	\$ _____	_____	\$ _____
42. Collectibles <i>Examples:</i> Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles			
42.1 _____	\$ _____	_____	\$ _____
42.2 _____	\$ _____	_____	\$ _____
42.3 _____	\$ _____	_____	\$ _____

43. **Total of Part 7.**

Add lines 39 through 42. Copy the total to line 86.

\$ _____

44. **Is a depreciation schedule available for any of the property listed in Part 7?**

- No
- Yes

45. **Has any of the property listed in Part 7 been appraised by a professional within the last year?**

- No
- Yes

Debtor BANQ INC.
Name

Case number (if known) _____

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- No. Go to Part 9.
- Yes. Fill in the information below.

General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
------------------------------------------------------------------------------------------------------------	----------------------------------------------------------	-----------------------------------------	------------------------------------

47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles

47.1 _____	\$ _____	_____	\$ _____
47.2 _____	\$ _____	_____	\$ _____
47.3 _____	\$ _____	_____	\$ _____
47.4 _____	\$ _____	_____	\$ _____

48. Watercraft, trailers, motors, and related accessories Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels

48.1 _____	\$ _____	_____	\$ _____
48.2 _____	\$ _____	_____	\$ _____

49. Aircraft and accessories

49.1 _____	\$ _____	_____	\$ _____
49.2 _____	\$ _____	_____	\$ _____

50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment)

	\$ _____	_____	\$ _____
--	----------	-------	----------

51. Total of Part 8.

Add lines 47 through 50. Copy the total to line 87.

\$ _____

52. Is a depreciation schedule available for any of the property listed in Part 8?

- No
- Yes

53. Has any of the property listed in Part 8 been appraised by a professional within the last year?

- No
- Yes

Debtor BANQ INC.
Name

Case number (if known) _____

Part 9: Real property

54. Does the debtor own or lease any real property?

- No. Go to Part 10.
 Yes. Fill in the information below.

55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest

Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building), if available.	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
55.1		\$ _____	_____	\$ _____
55.2		\$ _____	_____	\$ _____
55.3		\$ _____	_____	\$ _____

56. Total of Part 9.

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets. Copy the total to line 88.

\$ _____

57. Is a depreciation schedule available for any of the property listed in Part 9?

- No
 Yes

58. Has any of the property listed in Part 9 been appraised by a professional within the last year?

- No
 Yes

Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

- No. Go to Part 11.
 Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
60. Patents, copyrights, trademarks, and trade secrets _____	\$ _____	_____	\$ _____
61. Internet domain names and websites Domain Names _____	64,903.30 \$ _____	Book Value _____	Unknown \$ _____
62. Licenses, franchises, and royalties _____	\$ _____	_____	\$ _____
63. Customer lists, mailing lists, or other compilations _____	\$ _____	_____	\$ _____
64. Other intangibles, or intellectual property Software _____	1,101,752.38 \$ _____	Book Value _____	Unknown \$ _____
65. Goodwill _____	\$ _____	_____	\$ _____

66. Total of Part 10.

Add lines 60 through 65. Copy the total to line 89.

\$ 0.00 \$ _____

Debtor BANQ INC. Case number (if known) _____
 Name

67. Do your lists or records include personally identifiable information of customers (as defined in 11 U.S.C. §§ 101(41A) and 107)?
 No
 Yes
68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?
 No
 Yes
69. Has any of the property listed in Part 10 been appraised by a professional within the last year?
 No
 Yes

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?
 Include all interests in executory contracts and unexpired leases not previously reported on this form.
 No. Go to Part 12.
 Yes. Fill in the information below.

	=		Current value of debtor's interest
71. Notes receivable Description (include name of obligor) _____	-	_____	\$ _____
		Total face amount doubtful or uncollectible amount	

72. **Tax refunds and unused net operating losses (NOLs)**
 Description (for example, federal, state, local)
 _____ Tax year _____ \$ _____
 _____ Tax year _____ \$ _____
 _____ Tax year _____ \$ _____

73. **Interests in insurance policies or annuities**
 _____ \$ _____

74. **Causes of action against third parties (whether or not a lawsuit has been filed)**
 Claims against former officers and related entities \$ 17,500,000.00
Nature of claim Breach of fiduciary duty, fraud, misapp
Amount requested \$ 17,500,000.00

75. **Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims**
 _____ \$ _____
Nature of claim _____
Amount requested \$ _____

76. **Trusts, equitable or future interests in property**
 _____ \$ _____

77. **Other property of any kind not already listed** *Examples: Season tickets, country club membership*
 _____ \$ _____
 _____ \$ _____

78. **Total of Part 11.**
 Add lines 71 through 77. Copy the total to line 90. \$ 17,500,000.00

79. Has any of the property listed in Part 11 been appraised by a professional within the last year?
 No
 Yes

Debtor BANQ INC. Case number (if known) _____
 Name _____

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form.

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. <i>Copy line 5, Part 1.</i>	\$ 131,585.47	
81. Deposits and prepayments. <i>Copy line 9, Part 2.</i>	\$ 94,329.18	
82. Accounts receivable. <i>Copy line 12, Part 3.</i>	\$ 0.00	
83. Investments. <i>Copy line 17, Part 4.</i>	\$ 0.00	
84. Inventory. <i>Copy line 23, Part 5.</i>	\$ 0.00	
85. Farming and fishing-related assets. <i>Copy line 33, Part 6.</i>	\$ 0.00	
86. Office furniture, fixtures, and equipment; and collectibles. <i>Copy line 43, Part 7.</i>	\$ 0.00	
87. Machinery, equipment, and vehicles. <i>Copy line 51, Part 8.</i>	\$ 0.00	
88. Real property. <i>Copy line 56, Part 9.</i> →		\$ 0.00
89. Intangibles and intellectual property. <i>Copy line 66, Part 10.</i>	\$ 0.00	
90. All other assets. <i>Copy line 78, Part 11.</i>	+ \$ 17,500,000.00	
91. Total. Add lines 80 through 90 for each column. 91a.	\$ 17,725,914.65	+ 91b. \$ 0.00
92. Total of all property on Schedule A/B. Lines 91a + 91b = 92.	17,725,914.65	\$ 17,725,914.65

Debtor 1 BANQ INC.

First Name Middle Name Last Name

Case number (if known) _____

Continuation Sheet for Official Form 206 A/B

8) Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent

Bankruptcy Retainer Paid to Shea \$52,137.50
Larsen PC (Retainer)

Litigation Expense Retainer Paid to \$40,000.00
Diamond McCarthy LLP

Fill in this information to identify the case:

Debtor name BANQ INC.
 United States Bankruptcy Court for the: District of Nevada
 Case number (if known): _____

Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

- No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
- Yes. Fill in all of the information below.

Part 1: List Creditors Who Have Secured Claims

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim
-----------------------------------------------------------------------	----------------------------------------------------------

2.1 Creditor's name
NVF, LLC

Creditor's mailing address
27 Meadowhawk Lane
Las Vegas, NV 89135

Creditor's email address, if known

Date debt was incurred 03/15/2023
 Last 4 digits of account number _____

Do multiple creditors have an interest in the same property?
 No
 Yes. Specify each creditor, including this creditor,

Describe debtor's property that is subject to a lien
All Personal Property

\$ <u>225,000.00</u>	\$ <u>Unknown</u>
----------------------	-------------------

Describe the lien
Secured Promissory Note with UCC-1

- Is the creditor an insider or related party?**
- No
 - Yes
- Is anyone else liable on this claim?**
- No
 - Yes. Fill out *Schedule H: Codebtors* (Official Form 206H).

- As of the petition filing date, the claim is:**
 Check all that apply.
- Contingent
 - Unliquidated
 - Disputed

2.2 Creditor's name

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred _____
 Last 4 digits of account number _____

Do multiple creditors have an interest in the same property?
 No
 Yes. Have you already specified the relative priority?
 No. Specify each creditor, including this creditor, and its relative priority.

Yes. The relative priority of creditors is specified on lines _____

Describe debtor's property that is subject to a lien

\$ _____	\$ _____
----------	----------

Describe the lien

- Is the creditor an insider or related party?**
- No
 - Yes
- Is anyone else liable on this claim?**
- No
 - Yes. Fill out *Schedule H: Codebtors* (Official Form 206H).

- As of the petition filing date, the claim is:**
 Check all that apply.
- Contingent
 - Unliquidated
 - Disputed

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any. \$ 225,000.00

Debtor BANQ INC.
Name

Case number (if known) _____

Part 2: List Others to Be Notified for a Debt Already Listed in Part 1

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to be notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address	On which line in Part 1 did you enter the related creditor?	Last 4 digits of account number for this entity
_____	Line 2. __	_____
_____	Line 2. __	_____
_____	Line 2. __	_____
_____	Line 2. __	_____
_____	Line 2. __	_____
_____	Line 2. __	_____
_____	Line 2. __	_____
_____	Line 2. __	_____
_____	Line 2. __	_____
_____	Line 2. __	_____
_____	Line 2. __	_____
_____	Line 2. __	_____
_____	Line 2. __	_____
_____	Line 2. __	_____
_____	Line 2. __	_____
_____	Line 2. __	_____
_____	Line 2. __	_____
_____	Line 2. __	_____

Fill in this information to identify the case:

Debtor BANQ INC.
 United States Bankruptcy Court for the: District of Nevada
 Case number _____
 (If known)

Check if this is an amended filing

Official Form 206E/F

Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

- No. Go to Part 2.
- Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

	Total claim	Priority amount
<p>2.1 Priority creditor's name and mailing address</p> <p>Date or dates debt was incurred _____</p> <p>Last 4 digits of account number _____</p> <p>Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (____)</p>	<p>As of the petition filing date, the claim is: \$ _____</p> <p><i>Check all that apply.</i></p> <ul style="list-style-type: none"> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed <p>Basis for the claim:</p>	<p>\$ _____</p>
<p>2.2 Priority creditor's name and mailing address</p> <p>Date or dates debt was incurred _____</p> <p>Last 4 digits of account number _____</p> <p>Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (____)</p>	<p>As of the petition filing date, the claim is: \$ _____</p> <p><i>Check all that apply.</i></p> <ul style="list-style-type: none"> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed <p>Basis for the claim:</p>	<p>\$ _____</p>
<p>2.3 Priority creditor's name and mailing address</p> <p>Date or dates debt was incurred _____</p> <p>Last 4 digits of account number _____</p> <p>Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (____)</p>	<p>As of the petition filing date, the claim is: \$ _____</p> <p><i>Check all that apply.</i></p> <ul style="list-style-type: none"> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed <p>Basis for the claim:</p>	<p>\$ _____</p>

Debtor

BANQ INC.
Name

Case number (if known)

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

		Amount of claim
<p>3.1 Nonpriority creditor's name and mailing address Anonalyx LLC 206 Vicksburg Street San Francisco, CA, 94114</p> <p>Date or dates debt was incurred _____ Last 4 digits of account number _____</p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim:</p> <p>_____</p> <p>Is the claim subject to offset?</p> <p><input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p>\$ 39,800.00</p>
<p>3.2 Nonpriority creditor's name and mailing address Brownstein Hyatt Farber Schreck, LP 410 17th Street Suite 2200 Denver, CO, 80202</p> <p>Date or dates debt was incurred _____ Last 4 digits of account number _____</p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: Services</p> <p>Is the claim subject to offset?</p> <p><input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p>\$ 8,055.99</p>
<p>3.3 Nonpriority creditor's name and mailing address Consilio 1828 L Street NW Suite 1070 Washington, DC, 20036</p> <p>Date or dates debt was incurred _____ Last 4 digits of account number _____</p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: Services</p> <p>Is the claim subject to offset?</p> <p><input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p>\$ 2,224.00</p>
<p>3.4 Nonpriority creditor's name and mailing address Goodwin Procter LLP 100 Northern Ave Boston, MA, 02210</p> <p>Date or dates debt was incurred _____ Last 4 digits of account number _____</p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: Services</p> <p>Is the claim subject to offset?</p> <p><input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p>\$ 577,996.61</p>
<p>3.5 Nonpriority creditor's name and mailing address Joshua Srøge 7575 W. Washington Ave. Suite 127, #118 Las Vegas, NV, 89128</p> <p>Date or dates debt was incurred _____ Last 4 digits of account number _____</p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: Services</p> <p>Is the claim subject to offset?</p> <p><input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p>\$ 391.70</p>
<p>3.6 Nonpriority creditor's name and mailing address LV Stadium Events Company, LLC 1475 Raiders Way Henderson, NV, 89052</p> <p>Date or dates debt was incurred _____ Last 4 digits of account number _____</p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input checked="" type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed</p> <p>Basis for the claim: _____</p> <p>Is the claim subject to offset?</p> <p><input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p>\$ 788,523.00</p>

Debtor

BANQ INC.
Name

Case number (if known)

Part 2: Additional Page

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page. If no additional NONPRIORITY creditors exist, do not fill out or submit this page.

Amount of claim

3.⁷ Nonpriority creditor's name and mailing address
 N9 Advisors LLC
 1209 Orange Street
 Wilmington, DE, 19801

As of the petition filing date, the claim is:
 Check all that apply.
 Contingent
 Unliquidated
 Disputed

Basis for the claim:

Is the claim subject to offset?
 No
 Yes

Date or dates debt was incurred 7/14/2021
 Last 4 digits of account number _____

\$ 3,603,753.43

3.⁸ Nonpriority creditor's name and mailing address
 Prolifogy Inc.
 83 Wooster Heights
 Suite 125
 Danbury, CT, 06810

As of the petition filing date, the claim is:
 Check all that apply.
 Contingent
 Unliquidated
 Disputed

Basis for the claim:

Is the claim subject to offset?
 No
 Yes

Date or dates debt was incurred _____
 Last 4 digits of account number _____

\$ 12,848.25

3.⁹ Nonpriority creditor's name and mailing address
 STRV Inc.
 548 Market Street
 PMB 57558
 San Francisco, CA, 94104

As of the petition filing date, the claim is:
 Check all that apply.
 Contingent
 Unliquidated
 Disputed

Basis for the claim:

Is the claim subject to offset?
 No
 Yes

Date or dates debt was incurred _____
 Last 4 digits of account number _____

\$ 192,855.00

3.____ Nonpriority creditor's name and mailing address

As of the petition filing date, the claim is:
 Check all that apply.
 Contingent
 Unliquidated
 Disputed

Basis for the claim:

Is the claim subject to offset?
 No
 Yes

Date or dates debt was incurred _____
 Last 4 digits of account number _____

\$ _____

3.____ Nonpriority creditor's name and mailing address

As of the petition filing date, the claim is:
 Check all that apply.
 Contingent
 Unliquidated
 Disputed

Basis for the claim:

Is the claim subject to offset?
 No
 Yes

Date or dates debt was incurred _____
 Last 4 digits of account number _____

\$ _____

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

Total of claim amounts

5a. **Total claims from Part 1** 5a. \$ 0.00

5b. **Total claims from Part 2** 5b. + \$ 5,226,447.98

5c. **Total of Parts 1 and 2** 5c. \$ 5,226,447.98
Lines 5a + 5b = 5c.

Fill in this information to identify the case:

Debtor name BANQ INC.
 United States Bankruptcy Court for the: District of Nevada
 Case number (If known): _____ Chapter 11

Check if this is an amended filing

Official Form 206G

Schedule G: Executory Contracts and Unexpired Leases

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, numbering the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

- No. Check this box and file this form with the court with the debtor's other schedules. There is nothing else to report on this form.
- Yes. Fill in all of the information below even if the contracts or leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2. List all contracts and unexpired leases		State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease
2.1	<p>State what the contract or lease is for and the nature of the debtor's interest</p> <p>Mailbox Services Lessee</p> <p>State the term remaining</p> <p>List the contract number of any government contract</p>	<p>The UPS Store #3960 7575 W. Washington Ave., Suite 127 Las Vegas, NV, 89128</p>
2.2	<p>State what the contract or lease is for and the nature of the debtor's interest</p> <p>State the term remaining</p> <p>List the contract number of any government contract</p>	
2.3	<p>State what the contract or lease is for and the nature of the debtor's interest</p> <p>State the term remaining</p> <p>List the contract number of any government contract</p>	
2.4	<p>State what the contract or lease is for and the nature of the debtor's interest</p> <p>State the term remaining</p> <p>List the contract number of any government contract</p>	
2.5	<p>State what the contract or lease is for and the nature of the debtor's interest</p> <p>State the term remaining</p> <p>List the contract number of any government contract</p>	

Fill in this information to identify the case:

Debtor name BANQ INC.

United States Bankruptcy Court for the: District of Nevada

Case number (If known): _____

Check if this is an amended filing

Official Form 206H

Schedule H: Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Does the debtor have any codebtors?

- No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.
- Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: Codebtor		Column 2: Creditor	
Name	Mailing address	Name	Check all schedules that apply:
2.1			<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.2			<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.3			<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.4			<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.5			<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.6			<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G

Fill in this information to identify the case:

Debtor name BANQ INC.
 United States Bankruptcy Court for the: District of Nevada
 Case number (if known): _____

Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy 04/22

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year		Sources of revenue Check all that apply	Gross revenue (before deductions and exclusions)
From the beginning of the fiscal year to filing date:	From <u>01/01/2023</u> to <u>Filing date</u> <small>MM / DD / YYYY</small>	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other	\$ <u>0.00</u>
For prior year:	From <u>01/01/2022</u> to <u>12/31/2022</u> <small>MM / DD / YYYY</small>	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other	\$ <u>0.00</u>
For the year before that:	From <u>01/01/2021</u> to <u>12/31/2021</u> <small>MM / DD / YYYY</small>	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other	\$ <u>64,143.00</u>

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

None

	Description of sources of revenue	Gross revenue from each source (before deductions and exclusions)
From the beginning of the fiscal year to filing date:	From _____ to <u>Filing date</u> <small>MM / DD / YYYY</small>	\$ _____
For prior year:	From _____ to _____ <small>MM / DD / YYYY</small>	\$ _____
For the year before that:	From _____ to _____ <small>MM / DD / YYYY</small>	\$ _____

Debtor BANQ INC.
Name _____

Case number (if known) _____

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$7,575. (This amount may be adjusted on 4/01/23 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

None

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer <i>Check all that apply</i>
3.1. _____ Creditor's name		\$ _____	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other _____
3.2. _____ Creditor's name		\$ _____	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other _____

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

None

Insider's name and address	Dates	Total amount or value	Reasons for payment or transfer
4.1. Jon Jiles Insider's name 7575 W. Washington Ave., Suite 127, #118, Las Vegas, Nevada 89128 Las Vegas, NV 89128	12/05/2022 _____ _____	\$ 25,000.00 _____	Expense Reimbursement
Relationship to debtor Director			
4.2. _____ Insider's name	_____ _____ _____	\$ _____	
Relationship to debtor _____			

Debtor BANQ INC.
Name _____

Case number (if known) _____

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

None

Creditor's name and address	Description of the property	Date	Value of property
5.1. _____ Creditor's name		_____	\$ _____
5.2. _____ Creditor's name		_____	\$ _____

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
_____		_____	\$ _____

Last 4 digits of account number: XXXX- _____

Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

None

Case title	Nature of case	Court or agency's name and address	Status of case
7.1. N9 Advisors, LLC v. Banq, Inc. et al.		United States District Court for Southern District of Florida	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Case number 0:22-cv-61688-RS		400 North Miami Avenue Miami, FL 33128	
7.2. Banq, Inc. v. Purcell et al.		United States District Court for the District of Nevada	<input type="checkbox"/> Pending <input checked="" type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Case number 2:22-cv-00773-APG-VCF	Defend the Trade Secrets Act	333 S. Las Vegas Blvd. Las Vegas, NV 89101	

Debtor BANQ INC.
Name _____

Case number (if known) _____

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

None

Custodian's name and address	Description of the property	Value
_____	_____	\$ _____
Custodian's name	Case title	Court name and address
	_____	_____
	Case number	Name
	_____	_____
	Date of order or assignment	

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
9.1. _____		_____	\$ _____
Recipient's name		_____	\$ _____
Recipient's relationship to debtor			

9.2. _____		_____	\$ _____
Recipient's name		_____	\$ _____
Recipient's relationship to debtor			

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

None

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Date of loss	Value of property lost
	If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received. List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).		
_____	_____	_____	\$ _____

Debtor BANQ INC.
Name _____

Case number (if known) _____

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

None

	Who was paid or who received the transfer?	If not money, describe any property transferred	Dates	Total amount or value
11.1.	<u>Shea Larsen PC</u> Address 1731 Village Center Circle, Suite 150 Las Vegas, NV 89134	Attorney Fee Retainer for Bankruptcy Services	<u>03/2023</u>	<u>\$ 50,000.00</u>

Email or website address

Who made the payment, if not debtor?

	Who was paid or who received the transfer?	If not money, describe any property transferred	Dates	Total amount or value
11.2.	<u>Diamond McCarthy LLP</u> Address 909 Fannin Street, 37th Floor Houston, TX 77010	Litigation Cost Retainer	<u>06/2023</u>	<u>\$ 40,000.00</u>

Email or website address

Who made the payment, if not debtor?

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device. Do not include transfers already listed on this statement.

None

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
_____		_____	\$ _____
Trustee _____			

Debtor BANQ INC.
Name _____

Case number (if known) _____

13. Transfers not already listed on this statement

List any transfers of money or other property—by sale, trade, or any other means—made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

None

Who received transfer?	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
13.1. <u>Fortress NFT Group, Inc.</u>	Unauthorized Transfer by Former Officers of Computers, Trade Secrets, Proprietary Information and Technology, Business Records, etc.	<u>10/01/2021</u>	<u>\$ 17,500,000.00</u>
Address 10801 W. Charleston Blvd, Suite 440 Las Vegas, NV 89135			
Relationship to debtor _____			
13.2. _____		_____	\$ _____
Address _____			
Relationship to debtor _____			

Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

Does not apply

	Address	Dates of occupancy	
		From	To
14.1.	10845 Griffith Peak Drive, Suite 200 Las Vegas, NV 89135	<u>12/2021</u>	<u>07/2022</u>
14.2.	330 S Rampart Blvd, Suite 270 Las Vegas, NV 89145	<u>01/2020</u>	<u>12/2021</u>

Debtor BANQ INC.
Name _____

Case number (if known) _____

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- No. Go to Part 9.
- Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
---------------------------	----------------------------------------------------------------------------------	---------------------------------------------------------------------------

15.1. _____
Facility name

Location where patient records are maintained (if different from facility address). If electronic, identify any service provider.	How are records kept?
-----------------------------------------------------------------------------------------------------------------------------------	-----------------------

Check all that apply:

- Electronically
- Paper

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
---------------------------	----------------------------------------------------------------------------------	---------------------------------------------------------------------------

15.2. _____
Facility name

Location where patient records are maintained (if different from facility address). If electronic, identify any service provider.	How are records kept?
-----------------------------------------------------------------------------------------------------------------------------------	-----------------------

Check all that apply:

- Electronically
- Paper

Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

- No.
- Yes. State the nature of the information collected and retained. _____

Does the debtor have a privacy policy about that information?

- No
- Yes

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- No. Go to Part 10.
- Yes. Does the debtor serve as plan administrator?

- No. Go to Part 10.
- Yes. Fill in below:

Name of plan	Employer identification number of the plan
<u>Banq 401(k) Plan</u>	EIN: <u>84-2695508</u>

Has the plan been terminated?

- No
- Yes

Debtor BANQ INC.
Name

Case number (if known) _____

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

None

	Financial institution name and address	Last 4 digits of account number	Type of account	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
18.1.	_____ Name	XXXX-_____	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other _____	_____	\$ _____
18.2.	_____ Name	XXXX-_____	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other _____	_____	\$ _____

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

None

Depository institution name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
_____ Name			<input type="checkbox"/> No <input type="checkbox"/> Yes
	Address		

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
_____ Name			<input type="checkbox"/> No <input type="checkbox"/> Yes
	Address		

Debtor BANQ INC.
Name _____

Case number (if known) _____

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

None

Owner's name and address	Location of the property	Description of the property	Value
_____ Name			\$ _____

Part 12: Details About Environmental Information

For the purpose of Part 12, the following definitions apply:

- *Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- *Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- *Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

No
 Yes. Provide details below.

Case title	Court or agency name and address	Nature of the case	Status of case
_____	_____		<input type="checkbox"/> Pending
Case number _____	Name _____		<input type="checkbox"/> On appeal
_____			<input type="checkbox"/> Concluded

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

No
 Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
_____	_____		_____
Name _____	Name _____		

Debtor BANQ INC.
Name _____

Case number (if known) _____

24. Has the debtor notified any governmental unit of any release of hazardous material?

- No
 Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
_____ Name	_____ Name		_____

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- None

Business name and address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.1. _____ Name		EIN: _____ Dates business existed From _____ To _____

Business name and address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.2. _____ Name		EIN: _____ Dates business existed From _____ To _____

Business name and address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.3. _____ Name		EIN: _____ Dates business existed From _____ To _____

Debtor BANQ INC.
Name _____

Case number (if known) _____

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

None

Name and address		Dates of service
26a.1.	Founder's CPA Name 372 W. Ontario Street, Suite 501, Chicago, Illinois 60654	From <u>01/01/2020</u> To <u>04/26/2023</u>

Name and address		Dates of service
26a.2.	_____ Name	From _____ To _____

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

None

Name and address		Dates of service
26b.1.	_____ Name	From _____ To _____

Name and address		Dates of service
26b.2.	_____ Name	From _____ To _____

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

None

Name and address		If any books of account and records are unavailable, explain why
26c.1.	Founder's CPA Name 372 W. Ontario Street, Suite 501, Chicago, Illinois 60654	

Debtor BANQ INC.
Name _____

Case number (if known) _____

Name and address

If any books of account and records are unavailable, explain why

26c.2. Joshua Sroge
Name _____
7575 W. Washington Ave., Suite 127, #118, Las Vegas, Nevada 89128

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

None

Name and address

26d.1. _____
Name _____

Name and address

26d.2. _____
Name _____

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

No
 Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory

Date of inventory

The dollar amount and basis (cost, market, or other basis) of each inventory

_____ \$ _____

Name and address of the person who has possession of inventory records

27.1. _____
Name _____

Debtor BANQ INC.
Name _____

Case number (if known) _____

Name of the person who supervised the taking of the inventory

Date of inventory

The dollar amount and basis (cost, market, or other basis) of each inventory

\$ _____

Name and address of the person who has possession of inventory records

27.2. _____
Name

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
John Jiles	7575 W. Washington Ave., Suite 127-118, Las Vegas, NV 89128	Director	
Joshua Sroge	7575 W. Washington Ave., Suite 127-118, Las Vegas, NV 89128	CEO and Director	
Dirk O'Hara	7575 W. Washington Ave., Suite 127-118, Las Vegas, NV 89128	Director	
Christina Favilla	7575 W. Washington Ave., Suite 127-118, Las Vegas, NV 89128	Director	

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- No
 Yes. Identify below.

Name	Address	Position and nature of any interest	Period during which position or interest was held
			_____ To _____
			_____ To _____
			_____ To _____
			_____ To _____

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- No
 Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1. _____ Name	_____	_____	

Relationship to debtor		_____	

Debtor BANQ INC.
Name _____

Case number (if known) _____

Name and address of recipient

30.2

Name _____

Relationship to debtor

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- No
- Yes. Identify below.

Name of the parent corporation _____

Employer Identification number of the parent corporation _____

EIN: _____

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- No
- Yes. Identify below.

Name of the pension fund _____

Employer Identification number of the pension fund _____

Banq 401(k) Plan _____

EIN: 84-2695508 _____

Part 14: Signature and Declaration

WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 06/13/2023
MM / DD / YYYY

X /s/ Joshua Sroge _____

Printed name Joshua Sroge _____

Signature of individual signing on behalf of the debtor

Position or relationship to debtor CEO _____

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- No
- Yes

Debtor Name BANQ INC.

Case number *(if known)* _____

Continuation Sheet for Official Form 207

11) Payments related to bankruptcy

Shea Larsen PC	1731 Village Center Circle, Suite 150, Las Vegas, NV 89149	\$50,000.00	06/2023	Attorney Fee Retainer for Bankruptcy Services
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FOUNDER'S CPA
372 W ONTARIO ST STE 501
CHICAGO, IL 60654
630-885-2878

September 6, 2022

BANQ INC
7575 W. Washington Ave. Ste 127, # 118
LAS VEGAS, NV 89128

Dear Client:

Your 2021 Federal Corporation Income Tax Return will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879C - IRS e-file Signature Authorization. No tax is payable with the filing of this return.

Your 2021 Colorado Corporation Income Tax Return will be electronically filed with the State of Colorado upon receipt of a signed Form DR 8453C. No tax is payable with the filing of this return.

Your 2021 Florida Corporation Income Tax Return will be electronically filed with the State of Florida. No tax is payable with the filing of this return.

As a reminder, Florida requires your quarterly estimated tax payments, Form F-1120ES, to be electronically filed if you paid \$20,000 or more in tax during the State of Florida's prior fiscal year (July 1-June 30). Please contact me or the state for more information.

Please be sure to call if you have any questions.

Sincerely,

Abdul Syed, CPA

2021

FEDERAL INCOME TAX SUMMARY

PAGE 1

BANQ INC

84-2695508

	2021	2020	DIFF
INCOME			
GROSS RECEIPTS LESS RETURNS/ALLOWANCE....	64,143	570	63,573
COST OF GOODS SOLD.....	314,785	5,515	309,270
GROSS PROFIT.....	-250,642	-4,945	-245,697
INTEREST.....	0	8,019	-8,019
CAPITAL GAIN NET INCOME FROM SCHED. D....	23,527	0	23,527
NET GAIN (OR LOSS) FROM 4797.....	-3,274	0	-3,274
OTHER INCOME.....	55,909	82,768	-26,859
TOTAL INCOME.....	-174,480	85,842	-260,322
DEDUCTIONS			
COMPENSATION OF OFFICERS.....	0	56,250	-56,250
SALARIES/WAGES LESS EMPLOYMENT CREDITS...	1,204,380	598,807	605,573
REPAIRS AND MAINTENANCE.....	1,992	21,699	-19,707
RENTS.....	109,511	133,707	-24,196
TAXES AND LICENSES.....	121,623	63,841	57,782
DEPRECIATION.....	0	35,241	-35,241
ADVERTISING.....	53,567	36,841	16,726
EMPLOYEE BENEFIT PROGRAMS.....	89,479	32,869	56,610
OTHER DEDUCTIONS.....	4,028,851	2,406,350	1,622,501
TOTAL DEDUCTIONS.....	5,609,403	3,385,605	2,223,798
TAXABLE INCOME			
TAXABLE INCOME (LINE 28).....	-5,783,883	-3,299,763	-2,484,120
TAXABLE INCOME.....	-5,783,883	-3,299,763	-2,484,120
TAX COMPUTATION			
INCOME TAX.....	0	0	0
TOTAL TAX.....	0	0	0
PAYMENTS AND CREDITS			
TOTAL PAYMENTS AND CREDITS.....	0	0	0
REFUND OR AMOUNT DUE			
OVERPAYMENT.....	0	0	0
TAX DUE.....	0	0	0
SCHEDULE L			
BEGINNING ASSETS.....	3,012,554	0	3,012,554
BEGINNING LIABILITIES & EQUITY.....	3,012,554	0	3,012,554
ENDING ASSETS.....	2,483,504	3,012,554	-529,050
ENDING LIABILITIES & EQUITY.....	2,483,504	3,012,554	-529,050
TAX RATES			
MARGINAL TAX RATE.....	0.0%	0.0%	0.0%

2021

FEDERAL BALANCE SHEET SUMMARY

PAGE 1

BANQ INC

84-2695508

ENDING ASSETS

CASH.....		1,488,292
ACCOUNTS RECEIVABLE.....	43,472	
LESS: ALLOWANCE FOR BAD DEBTS.....	(0)	43,472
OTHER CURRENT ASSETS.....		96,930
BUILDINGS AND OTHER ASSETS.....	21,688	
LESS: ACCUMULATED DEPRECIATION.....	(9,488)	12,200
INTANGIBLE ASSETS.....	1,166,656	
LESS: ACCUMULATED AMORTIZATION.....	(324,046)	842,610
TOTAL ASSETS.....		2,483,504

ENDING LIABILITIES & EQUITY

ACCOUNTS PAYABLE.....		206,451
OTHER CURRENT LIABILITIES.....		117
LONG TERM NOTES PAYABLE.....		3,243,644
COMMON STOCK.....	74,666	74,666
ADDITIONAL PAID-IN CAPITAL.....		7,329,596
UNAPPROPRIATED RETAINED EARNINGS.....		-8,370,970
TOTAL LIABILITIES AND EQUITY.....		2,483,504

2021

COLORADO INCOME TAX SUMMARY

PAGE 1

BANQ INC

FEDERAL INCOME

FEDERAL INCOME FROM FORM 1120.....	-5,783,883
NET FEDERAL TAXABLE INCOME.....	-5,783,883

TAXABLE INCOME

MODIFIED FEDERAL TAXABLE INCOME.....	-5,783,883
COLORADO TAXABLE INCOME.....	0

TAX AND CREDITS

TAX.....	0
TOTAL NET TAX.....	0

REFUND OR AMOUNT DUE

REFUNDED.....	0
---------------	---

TAX RATES

MARGINAL TAX RATE.....	0.0%
------------------------	------

2021

FLORIDA INCOME TAX SUMMARY

PAGE 1

BANQ INC

	2021	2020	DIFF
FEDERAL INCOME			
FEDERAL TAXABLE INCOME.....	-5,783,883	-3,299,763	-2,484,120
ADDITIONS			
TOTAL ADDITIONS.....	15,469	35,241	-19,772
SUBTRACTIONS			
TOTAL SUBTRACTIONS.....	9,826	5,034	4,792
STATE INCOME (LOSS)			
ADJUSTED FEDERAL INCOME.....	-5,778,240	-3,269,556	-2,508,684
FLORIDA PORTION OF ADJUSTED FED INC.....	-42,979	0	-42,979
FLORIDA NET INCOME.....	0	0	0
TAX COMPUTATION			
INCOME/FRANCHISE TAX.....	0	0	0
TOTAL TAXES.....	0	0	0
PENALTIES AND INTEREST.....	0	0	0
TOTAL DUE.....	0	0	0
PAYMENTS			
TOTAL PAYMENTS.....	0	0	0
REFUND OR AMOUNT DUE			
OVERPAYMENT.....	0	0	0
TAX DUE.....	0	0	0
TAX RATES			
MARGINAL TAX RATE.....	0.0%	0.0%	0.0%

2021**GENERAL INFORMATION****PAGE 1**

BANQ INC

84-2695508

FORMS NEEDED FOR THIS RETURN

FEDERAL: 1120, 1125-A, SCH D, SCH G, 4797, 8879-C, 8949
 COLORADO: DR 0112, SCH RF
 FLORIDA: F-1120, F-7004

TAX RATES

	<u>MARGINAL</u>	<u>EFFECTIVE</u>
FEDERAL	0%	0%
COLORADO	0%	0%
FLORIDA	0%	0%

CARRYOVERS TO 2022FEDERAL CARRYOVERS _____

NET OPERATING LOSS 9,083,646.

FLORIDA CARRYOVERS _____

NET OPERATING LOSS 42,979.

NET SECTION 1231 LOSSESFEDERAL _____

2021 LOSSES 3,274.

FLORIDA _____

2021 LOSSES 8,066.

2021**FEDERAL WORKSHEETS****PAGE 1****BANQ INC****84-2695508****COMPUTATION OF ENDING DEPRECIABLE ASSETS**

1. BEGINNING DEPRECIABLE ASSETS	35,598.
2. DEPRECIABLE ASSETS PLACED IN SERVICE IN CURRENT YEAR	26,458.
3. DEPRECIABLE ASSETS SOLD DURING THE CURRENT YEAR	<u>-40,368.</u>
ENDING BUILDINGS AND OTHER DEPRECIABLE ASSETS	<u><u>21,688.</u></u>

**COMPUTATION OF NET INCOME (LOSS) PER BOOKS
FORM 1120, SCHEDULE M-1, LINE 1**

INCOME (LOSS) PER RETURN (PAGE 1, LINE 28)	-5,783,883.
INCREASES:	
DEDUCTIONS ON RETURN NOT RECORDED ON BOOKS (SCH. M-1, LINE 8)	0.
INCOME RECORDED ON BOOKS NOT INCLUDED ON RETURN (SCH. M-1, LINE 7)	113,055.
DECREASES:	
EXPENSES RECORDED ON BOOKS NOT DEDUCTED ON RETURN (SCH. M-1, LINE 5)	-452,607.
INCOME SUBJECT TO TAX NOT RECORDED ON BOOKS (SCH. M-1, LINE 4)	0.
EXCESS OF CAPITAL LOSSES OVER CAPITAL GAINS (SCH. M-1, LINE 3)	0.
FEDERAL INCOME TAX PER BOOKS (SCH. M-1, LINE 2)	0.
COMPUTED NET INCOME (LOSS) PER BOOKS (SCH. M-1, LINE 1)	<u><u>-6,123,435.</u></u>

COMPUTATION OF 2021 NET OPERATING LOSS

1. TOTAL INCOME	-174,480.
2. TOTAL DEDUCTIONS	5,609,403.
3. TAXABLE INCOME (LINE 1 LESS LINE 2)	-5,783,883.
4. SPECIAL DEDUCTIONS UNLIMITED	0.
5. 2021 NET OPERATING LOSS (LINE 3 MINUS LINE 4)	<u><u>5,783,883.</u></u>

2021

FEDERAL WORKSHEETS

PAGE 2

BANQ INC

84-2695508

**BULK SALE WORKSHEET
BULK SALE: APPLE MACBOOKS**

SALES PRICE:	23,184.
TOTAL COST/BASIS:	37,868.
EXPENSES OF SALE (INCLUDED WITH COST/BASIS ON FORM)	0.
TOTAL DEPRECIATION:	11,410.
TOTAL RECAPTURE:	11,410.

ASSET DESCRIPTION	COST/BASIS	DEPRECIATION	RECAPTURE
1. APPLE MACBOOKS			
	11,410.	11,410.	11,410.
7. COMPUTERS_2021	26,458.		
TOTAL	<u>\$ 37,868.</u>	<u>\$ 11,410.</u>	<u>\$ 11,410.</u>

NOTE: THE FIRST ASSET LISTED CONTAINS ALL SALES INFORMATION. (SALES PRICE, EXPENSES OF SALE, ETC.)

2021

MULTI-STATE APPORTIONMENT SUMMARY

BANQ INC

NO.	STATE	PROPERTY FACTOR			PAYROLL FACTOR			SALES FACTOR	
		IN STATE	EVERYWHERE	%	IN STATE	EVERYWHERE	%	IN STATE	EVERYWHERE
1	COLORADO	0.	0.	0.00	0.	0.	0.00	0.	110,854.
2	FLORIDA	0.	901,005.	0.00	35,833.	1,204,380.	2.98	0.	87,670.

2021

MULTI-STATE APPORTIONMENT SUMMARY

BANQ INC

NO.	STATE	NET INCOME BEFORE APPORTIONMENT	ALLOCABLE INCOME AND ADJUSTMENTS	APPORTIONABLE INCOME	AVERAGE APPORTIONMENT %	APPORTIONED INCOME	STATE SOURCE ALLOCABLE INCOME AND ADJUSTMENTS
1	COLORADO	-5,783,883.	0.	-5,783,883.	0.00	0.	0.
2	FLORIDA	-5,778,240.	0.	-5,778,240.	0.74	-42,979.	0.

Form **4797**

FLORIDA COPY FLORIDA AMOUNTS
Sales of Business Property
 (Also Involuntary Conversions and Recapture Amounts
 Under Sections 179 and 280F(b)(2))

OMB No. 1545-0184

2021

Attachment Sequence No. **27**

Department of the Treasury
Internal Revenue Service

▶ **Attach to your tax return.**
 ▶ **Go to www.irs.gov/Form4797 for instructions and the latest information.**

Name(s) shown on return BANQ INC	Identifying number 84-2695508
1a Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions.....	1a
b Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets.....	1b
c Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets.....	1c

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft – Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	APPLE MACBOOKS	9/08/20	10/01/21	23,184.	6,618.	37,868.	-8,066.
3	Gain, if any, from Form 4684, line 39.....						3
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37.....						4
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824.....						5
6	Gain, if any, from line 32, from other than casualty or theft.....						6
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows:.....						7 align="right">-8,066.
<p>Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.</p> <p>Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.</p>							
8	Nonrecaptured net section 1231 losses from prior years. See instructions.....						8
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions.....						9

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11	Loss, if any, from line 7.....						11 align="right">(-8,066.)
12	Gain, if any, from line 7 or amount from line 8, if applicable.....						12
13	Gain, if any, from line 31.....						13
14	Net gain or (loss) from Form 4684, lines 31 and 38a.....						14
15	Ordinary gain from installment sales from Form 6252, line 25 or 36.....						15
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824.....						16
17	Combine lines 10 through 16.....						17 align="right">-8,066.
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.						
a	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions.....						18a
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4.....						18b

BAA For Paperwork Reduction Act Notice, see separate instructions. Form **4797** (2021)

Form **8879-C**

IRS e-file Signature Authorization for Form 1120

OMB No. 1545-0123

For calendar year **2021**, or tax year beginning _____, **2021**, ending _____, _____

2021

Department of the Treasury
Internal Revenue Service

▶ **Do not send to the IRS. Keep for your records.**
▶ **Go to www.irs.gov/Form8879C for the latest information.**

Name of corporation BANQ INC	Employer identification number 84-2695508
----------------------------------------	-----------------------------------------------------

Part I Tax Return Information (Whole dollars only)

1 Total income (Form 1120, line 11)	1	-174,480.
2 Taxable income (Form 1120, line 30).....	2	-5,783,883.
3 Total tax (Form 1120, line 31)	3	
4 Amount owed (Form 1120, line 35).....	4	
5 Overpayment (Form 1120, line 36).....	5	

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2021 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS **(a)** an acknowledgement of receipt or reason for rejection of the transmission, **(b)** the reason for any delay in processing the return or refund, and **(c)** the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize FOUNDER'S CPA to enter my PIN 10101 as my signature
ERO firm name do not enter all zeros
 on the corporation's 2021 electronically filed income tax return.

As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2021 electronically filed income tax return.

Officer's signature ▶ _____ Date ▶ _____ Title ▶ CEO

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 15900960621
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ ABDUL SYED, CPA Date ▶ _____

ERO Must Retain This Form – See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

BAA For Paperwork Reduction Act Notice, see instructions.

Form **8879-C** (2021)

Form **1120**

Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2021 or tax year beginning _____, 2021, ending _____, _____
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2021

A Check if:

- 1a Consolidated return (attach Form 851)
- b Life/nonlife consolidated return
- 2 Personal holding co. (attach Sch. PH)
- 3 Personal service corp. (see instrs)
- 4 Schedule M-3 attached

TYPE OR PRINT

BANQ INC
7575 W. WASHINGTON AVE. STE 127, # 118
LAS VEGAS, NV 89128

B Employer identification number

84-2695508

C Date incorporated

7/09/2019

D Total assets (see instructions)

\$ 2,483,504.

E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change

INCOME	1 a Gross receipts or sales	1 a	64,143.	
	b Returns and allowances	1 b		
	c Balance. Subtract line 1b from line 1a	1 c	64,143.	
	2 Cost of goods sold (attach Form 1125-A)	2	314,785.	
	3 Gross profit. Subtract line 2 from line 1c	3	-250,642.	
	4 Dividends and inclusions (Schedule C, line 23)	4		
	5 Interest	5		
	6 Gross rents	6		
	7 Gross royalties	7		
	8 Capital gain net income (attach Schedule D (Form 1120))	8	23,527.	
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	-3,274.	
10 Other income (see instructions — attach statement) SEE STATEMENT 1	10	55,909.		
11 Total income. Add lines 3 through 10	11	-174,480.		
DEDUCTIONS	12 Compensation of officers (see instructions — attach Form 1125-E)	12		
	13 Salaries and wages (less employment credits)	13	1,204,380.	
	14 Repairs and maintenance	14	1,992.	
	15 Bad debts	15		
	16 Rents	16	109,511.	
	17 Taxes and licenses	17	121,623.	
	18 Interest (see instructions)	18		
	19 Charitable contributions	19		
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20		
	21 Depletion	21		
	22 Advertising	22	53,567.	
	23 Pension, profit-sharing, etc., plans	23		
	24 Employee benefit programs	24	89,479.	
25 Reserved for future use	25			
26 Other deductions (attach statement) SEE STATEMENT 2	26	4,028,851.		
27 Total deductions. Add lines 12 through 26	27	5,609,403.		
28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11	28	-5,783,883.		
29 a Net operating loss deduction (see instructions) SEE ST 3	29 a	0.		
b Special deductions (Schedule C, line 24)	29 b			
c Add lines 29a and 29b	29 c			
TAXES, CREDITS, AND REFUNDABLE	30 Taxable income. Subtract line 29c from line 28. See instructions	30	-5,783,883.	
	31 Total tax (Schedule J, Part I, line 11)	31	0.	
	32 Reserved for future use	32		
	33 Total payments and credits (Schedule J, Part III, line 23)	33	0.	
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34		
	35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35	0.	
	36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36		
37 Enter amount from line 36 you want: Credited to 2022 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	37			

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: _____ Date: _____ Title: **CEO**

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only

Print/Type preparer's name: **ABDUL SYED, CPA** Preparer's signature: **ABDUL SYED, CPA** Date: _____ Check if self-employed PTIN: **P01937982**

Firm's name: **FOUNDER'S CPA** Firm's EIN: **47-4553263**

Firm's address: **372 W ONTARIO ST STE 501 CHICAGO, IL 60654** Phone no.: **630-885-2878**

Schedule C	Dividends, Inclusions, and Special Deductions (see instructions)	(a) Dividends and inclusions	(b) Percentage	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations.		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4.			
24	Total special deductions. Add column (c) lines 9 through 22. Enter here and on page 1, line 29b.			

Schedule J Tax Computation and Payment (see instructions)

Part I – Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions.	<input type="checkbox"/>		
2	Income tax. See instructions		2	0.
3	Base erosion minimum tax amount (attach Form 8991).		3	
4	Add lines 2 and 3.		4	0.
5a	Foreign tax credit (attach Form 1118).	5a		
b	Credit from Form 8834 (see instructions).	5b		
c	General business credit (attach Form 3800).	5c		
d	Credit for prior year minimum tax (attach Form 8827).	5d		
e	Bond credits from Form 8912.	5e		
6	Total credits. Add lines 5a through 5e.		6	
7	Subtract line 6 from line 4.		7	
8	Personal holding company tax (attach Schedule PH (Form 1120)).		8	
9a	Recapture of investment credit (attach Form 4255).	9a		
b	Recapture of low-income housing credit (attach Form 8611).	9b		
c	Interest due under the look-back method – completed long-term contracts (attach Form 8697).	9c		
d	Interest due under the look-back method – income forecast method (attach Form 8866).	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902).	9e		
f	Interest/tax due under section 453A(c) and/or section 453(l).	9f		
g	Other (see instructions – attach statement).	9g		
10	Total. Add lines 9a through 9g.		10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31.		11	0.

Part II – Reserved for Future Use

12	Reserved for future use		12	
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Part III – Payments and Refundable Credits

13	2020 overpayment credited to 2021		13	
14	2021 estimated tax payments.		14	
15	2021 refund applied for on Form 4466.		15	()
16	Combine lines 13, 14, and 15.		16	0.
17	Tax deposited with Form 7004.		17	
18	Withholding (see instructions).		18	
19	Total payments. Add lines 16, 17, and 18.		19	0.
20	Refundable credits from:			
a	Form 2439	20 a		
b	Form 4136	20 b		
c	Reserved for future use	20 c		
d	Other (attach statement – see instructions).	20 d		
21	Total credits. Add lines 20a through 20d.		21	
22	Reserved for future use		22	
23	Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33.		23	0.

Schedule K Other Information (see instructions)

1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	Yes	No
2 See the instructions and enter the: a Business activity code no. ▶ <u>522300</u> b Business activity ▶ <u>MOBILE FINTECH</u> c Product or service ▶ <u>FINTECH APPLICATION</u>		
3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶ _____		X
4 At the end of the tax year: a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)	X	
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X
5 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		X
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--	---

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316. If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned ▶ _____ and (b) Owner's country ▶ _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____		X
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount. ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments. STMT 4		
9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____ NONE		
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ <u>55</u>		
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ \$ _____		3,299,763.

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions.		X
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?	X	
b If "Yes," did or will the corporation file required Form(s) 1099?	X	
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?		X
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions.		X
If "Yes," enter the total amount of the disallowed deductions ▶ \$		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)).		X
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the corporation satisfy one or more of the following? See instructions.		X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter amount from Form 8996, line 15. ▶ \$		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions.		X
Percentage: By Vote		
Percentage: By Value		

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash.....		1,721,475.		1,488,292.
2a	Trade notes and accounts receivable.....			43,472.	
b	Less allowance for bad debts.....	()		()	43,472.
3	Inventories.....				
4	U.S. government obligations.....				
5	Tax-exempt securities (see instructions).....				
6	Other current assets (attach statement) SEE ST. 5.		185,711.		96,930.
7	Loans to shareholders.....				
8	Mortgage and real estate loans.....				
9	Other investments (attach statement).....				
10a	Buildings and other depreciable assets.....	35,598.		21,688.	
b	Less accumulated depreciation.....	(7,452.)	28,146.	(9,488.)	12,200.
11a	Depletable assets.....				
b	Less accumulated depletion.....	()		()	
12	Land (net of any amortization).....				
13a	Intangible assets (amortizable only).....	1,166,656.		1,166,656.	
b	Less accumulated amortization.....	(89,434.)	1,077,222.	(324,046.)	842,610.
14	Other assets (attach statement).....				
15	Total assets		3,012,554.		2,483,504.
Liabilities and Shareholders' Equity					
16	Accounts payable.....		499,368.		206,451.
17	Mortgages, notes, bonds payable in less than 1 year.....				
18	Other current liabilities (attach stmt) SEE ST. 6.		23,151.		117.
19	Loans from shareholders.....				
20	Mortgages, notes, bonds payable in 1 year or more.....				3,243,644.
21	Other liabilities (attach statement).....				
22	Capital stock: a Preferred stock.....				
	b Common stock.....	85,478.	85,478.	74,666.	74,666.
23	Additional paid-in capital.....		4,652,092.		7,329,596.
24	Retained earnings — Approp (att stmt).....				
25	Retained earnings — Unappropriated.....		-2,247,535.		-8,370,970.
26	Adjmt to shareholders' equity (att stmt).....				
27	Less cost of treasury stock.....	()		()	
28	Total liabilities and shareholders' equity		3,012,554.		2,483,504.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books.....	-6,123,435.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books.....			Tax-exempt interest \$	
3	Excess of capital losses over capital gains ..			SEE STMT 8 113,055.	
4	Income subject to tax not recorded on books this year (itemize):				113,055.
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation..... \$ 7,958.		a	Depreciation.. \$	
b	Charitable contributions.. \$		b	Charitable contribns \$	
c	Travel & entertainment.. \$ 58,346.				
	STATEMENT 7 386,303.				
		452,607.	9	Add lines 7 and 8.....	113,055.
6	Add lines 1 through 5.....	-5,670,828.	10	Income (page 1, line 28) — line 6 less line 9.....	-5,783,883.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year.....	-2,247,535.	5	Distributions..... a Cash.....	
2	Net income (loss) per books.....	-6,123,435.		b Stock..... c Property.....	
3	Other increases (itemize):		6	Other decreases (itemize):	
			7	Add lines 5 and 6.....	
4	Add lines 1, 2, and 3.....	-8,370,970.	8	Balance at end of year (line 4 less line 7).....	-8,370,970.

SCHEDULE D
(Form 1120)

Capital Gains and Losses

OMB No. 1545-0123

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

2021

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name BANQ INC	Employer identification number 84-2695508
-------------------------	-----------------------------------------------------

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below.
This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
--	----------------------------------	---------------------------------	----------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------

1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked.				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked.				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked.	173,552.	150,025.		23,527.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37.			4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824.			5	
6 Unused capital loss carryover (attach computation).			6	()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h.			7	23,527.

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.
This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
--	----------------------------------	---------------------------------	-----------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------

8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked.				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked.				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked.				
11 Enter gain from Form 4797, line 7 or 9.			11	
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37.			12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824.			13	
14 Capital gain distributions (see instructions).			14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h.			15	

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15).	16	23,527.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7).	17	
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns.	18	23,527.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

Form **4797**

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

OMB No. 1545-0184

2021

Department of the Treasury
Internal Revenue Service

▶ **Attach to your tax return.**
▶ **Go to www.irs.gov/Form4797 for instructions and the latest information.**

Attachment Sequence No. **27**

Name(s) shown on return BANQ INC	Identifying number 84-2695508
1a Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions.....	1a
b Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets.....	1b
c Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets.....	1c

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft – Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	APPLE MACBOOKS	9/08/20	10/01/21	23,184.	11,410.	37,868.	-3,274.
3	Gain, if any, from Form 4684, line 39.....						3
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37.....						4
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824.....						5
6	Gain, if any, from line 32, from other than casualty or theft.....						6
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows:.....						7 align="right">-3,274.
<p>Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.</p> <p>Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.</p>							
8	Nonrecaptured net section 1231 losses from prior years. See instructions.....						8
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions.....						9

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):							
11	Loss, if any, from line 7.....						11 align="right">(-3,274.)
12	Gain, if any, from line 7 or amount from line 8, if applicable.....						12
13	Gain, if any, from line 31.....						13
14	Net gain or (loss) from Form 4684, lines 31 and 38a.....						14
15	Ordinary gain from installment sales from Form 6252, line 25 or 36.....						15
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824.....						16
17	Combine lines 10 through 16.....						17 align="right">-3,274.
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.						
a	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions.....						18a
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4.....						18b

BAA For Paperwork Reduction Act Notice, see separate instructions. Form **4797** (2021)

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

- ▶ Go to www.irs.gov/Form8949 for instructions and the latest information.
- ▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074

2021

Attachment Sequence No. **12A**

Name(s) shown on return

BANQ INC

SSN or taxpayer identification number

84-2695508

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 shares XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	56.125 ETH	6/04/21	8/09/21	173,552.	150,025.			23,527.
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked)..... ▶			173,552.	150,025.		0.	23,527.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Form **1125-A**

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

Name BANQ INC	Employer identification number 84-2695508
-------------------------	-----------------------------------------------------

1 Inventory at beginning of year	1	
2 Purchases	2	
3 Cost of labor	3	
4 Additional section 263A costs (attach schedule)	4	
5 Other costs (attach schedule) SEE STATEMENT 9	5	314,785.
6 Total. Add lines 1 through 5	6	314,785.
7 Inventory at end of year	7	
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions.	8	314,785.

9 a Check all methods used for valuing closing inventory:

- (i) Cost
- (ii) Lower of cost or market
- (iii) Other (Specify method used and attach explanation.) ▶ _____

b Check if there was a writedown of subnormal goods ▶

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO. **9d** | _____

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation. Yes No

BAA For Paperwork Reduction Act Notice, see instructions.

Form **1125-A** (Rev. 11-2018)

2021

FEDERAL STATEMENTS

PAGE 1

BANQ INC

84-2695508

**STATEMENT 1
FORM 1120, LINE 10
OTHER INCOME**

CANCELLATION OF DEBT.....	\$	20,000.
CRYPTO REVENUE.....		2,576.
OTHER INCOME.....		33,333.
	TOTAL \$	<u>55,909.</u>

**STATEMENT 2
FORM 1120, LINE 26
OTHER DEDUCTIONS**

ACCOUNTING.....	\$	40,165.
AMORTIZATION.....		4,202.
BANK CHARGES.....		1,628.
CONFERENCE.....		79,079.
EDUCATION & TRAINING.....		43,881.
EMPLOYEE RECREATION.....		14,205.
FOREIGN CURRENCY EXCHANGE LOSS.....		133.
GIFTS.....		25.
INSURANCE.....		6,223.
JANITORIAL.....		12,970.
LEGAL AND PROFESSIONAL.....		53,300.
LOSS ON ACCOUNT FRAUD.....		34,287.
MARKETING - ONLINE.....		712.
MEALS.....		32,143.
MISCELLANEOUS.....		274.
OFFICE EQUIPMENT - DMSH.....		24,777.
OFFICE EXPENSE.....		1,106.
OUTSIDE SERVICES.....		3,362,958.
POSTAGE.....		1,953.
PROMOTIONAL.....		50,614.
SOFTWARE.....		156,102.
SUPPLIES.....		11,805.
TELEPHONE.....		414.
TRAVEL.....		95,895.
	TOTAL \$	<u>4,028,851.</u>

**STATEMENT 3
FORM 1120, LINE 29A
NET OPERATING LOSS DEDUCTION**

CARRYOVER GENERATED FROM YEAR END 12/31/20	\$	3,299,763.
AVAILABLE FOR CARRYOVER TO 2021.....		3,299,763.
NET OPERATING LOSSES AVAILABLE IN 2021.....	\$	<u>3,299,763.</u>
TAXABLE INCOME.....		-5,783,883.
TOTAL NET OPERATING LOSS DEDUCTION.....		<u>0.</u>

2021

FEDERAL STATEMENTS

PAGE 2

BANQ INC

84-2695508

STATEMENT 4
REV. PROC. 2021-48
FORGIVENESS OF PAYCHECK PROTECTION PROGRAM LOANS

BANQ INC
 84-2695508
 7575 W. WASHINGTON AVE. STE 127, # 118
 LAS VEGAS, NV 89128

APPLYING SECTION 3.01(3) OF REV. PROC. 2021-48 FOR TAXABLE YEAR 2021.
 TAX-EXEMPT INCOME FROM PPP FORGIVENESS TREATED AS RECEIVED/ACCRUED: \$113,055.
 FORGIVENESS OF THE PPP LOAN HAS BEEN GRANTED AS OF THE DATE THE RETURN IS FILED.

STATEMENT 5
FORM 1120, SCHEDULE L, LINE 6
OTHER CURRENT ASSETS

	<u>BEGINNING</u>	<u>ENDING</u>
OTHER RECEIVABLE.....	\$ 18,507.	\$ 0.
PREPAID EXPENSES.....	102,324.	3,729.
SECURITY DEPOSIT.....	0.	25,935.
SERVICER ADVANCE.....	64,880.	67,266.
TOTAL	<u>\$ 185,711.</u>	<u>\$ 96,930.</u>

STATEMENT 6
FORM 1120, SCHEDULE L, LINE 18
OTHER CURRENT LIABILITIES

	<u>BEGINNING</u>	<u>ENDING</u>
CREDIT CARD PAYABLE.....	\$ 19,150.	\$ 0.
CUSTOMER ACCOUNT LIABILITY.....	4,001.	0.
PAYROLL LIABILITIES.....	0.	117.
TOTAL	<u>\$ 23,151.</u>	<u>\$ 117.</u>

STATEMENT 7
FORM 1120, SCHEDULE M-1, LINE 5
BOOK EXPENSES NOT DEDUCTED

ACCRUED INTEREST ON CONVERTIBLE DEBT.....	\$ 143,644.
AMORTIZATION.....	230,410.
EXCESS BOOK LOSS ON DISPOSAL OF ASSETS.....	7,989.
NON-DEDUCTIBLE GIFT.....	3,960.
PENALTIES.....	300.
TOTAL	<u>\$ 386,303.</u>

2021

FEDERAL STATEMENTS

PAGE 3

BANQ INC

84-2695508

**STATEMENT 8
FORM 1120, SCHEDULE M-1, LINE 7
BOOK INCOME NOT ON RETURN**

PAYCHECK PROTECTION PROGRAM LOAN FORGIVEN.....	\$	113,055.
TOTAL	\$	<u>113,055.</u>

**STATEMENT 9
FORM 1125-A, LINE 5
OTHER COST OF GOODS SOLD**

COS - SOFTWARE.....	\$	72,634.
COS - COMPLIANCE FEE.....		3,696.
COS - CUSTOMER SERVICE.....		139,898.
COS - PAYMENT PROCESSING.....		39,223.
COS - WEB HOSTINNG.....		59,334.
TOTAL	\$	<u>314,785.</u>

2021

GENERAL ELECTIONS

PAGE 1

BANQ INC

84-2695508

SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

THE CORPORATION HEREBY MAKES THE DE MINIMIS SAFE HARBOR ELECTION UNDER REGULATION 1.263(A)-1(F).

BANQ INC
7575 W. WASHINGTON AVE. STE 127, # 118
LAS VEGAS, NV 89128
84-2695508



218453C 17011

DR 8453C (09/30/21)
COLORADO DEPARTMENT OF REVENUE
 Denver CO 80261-0006
 Tax.Colorado.gov
 Page 1 of 1

State of Colorado Corporate Income Tax Declaration for Electronic Filing

Do not mail this form to the IRS or the Colorado Department of Revenue. **Retain with your records.**

Colorado Account Number		FEIN	Tax Year Beginning (MM/DD/YY)		Tax Year end (MM/DD/YY)	
		84-2695508	01/01/21		12/31/21	
Business Name					Phone Number	
BANQ INC					(720) 334-4409	
Address						
7575 W. WASHINGTON AVE. STE 127, # 118						
City					State	ZIP
LAS VEGAS					NV	89128

Part I – Tax Return Information

1. Total Income, from federal Form 1120	1	\$	-174480
2. Federal Taxable Income from federal Form 1120	2	\$	-5783883
3. Colorado Tax, line 19 on Colorado Form 112	3	\$	
4. Colorado Payments, line 26 on Colorado Form 112	4	\$	
5. Amount You Owe, line 37 on Colorado Form 112	5	\$	
6. Refund, line 40 Colorado Form 112	6	\$	

Part II – Declaration of Tax Payer

Under penalties of perjury, I declare that I am an officer of the company listed above and the information provided for electronic filing and the amounts shown in Part I above agree with the amounts shown on the company's 2021 Federal/Colorado income tax returns, and that said tax returns, statements, schedules and attachments are true, correct, and complete to the best of my knowledge and belief. I understand that I (or my Electronic Return Originator (ERO) if applicable) may be required to provide paper copies of this declaration, my returns, withholding statements, schedules and attachments upon request by the Colorado Department of Revenue at any time during the period covered by the Colorado statute of limitations.

Signature	Title	Date
	CEO	

Part III – Declaration of ERO/Preparer/Transmitter

If the transmitter did not prepare the tax return, check here

If I am not the preparer, I declare only that the amounts shown in Part I above agree with the amounts shown on the taxpayer's 2021 Federal/Colorado income tax returns. If I am the preparer, under penalties of perjury I declare that I have reviewed the above taxpayer's 2021 Federal/Colorado income tax returns and that the information provided to me by the taxpayer and the amounts shown in Part I above agree with the amounts shown on said tax returns, and that said tax returns, statements, schedules, and attachments are true, correct, and complete to the best of my knowledge and belief. As preparer, I further declare that I have obtained the taxpayer's signature on this form at the time of filing and have provided the taxpayer with copies of all forms and information filed. I also agree to maintain this signed Form (DR 8453C) for the period covered by the Colorado statute of limitations, and to provide paper copies of this declaration, said returns, withholding statements, schedules, and attachments upon request by the Colorado Department of Revenue at any time during this period.

ERO's Signature	Identification Number, Your SSN or ITIN
ABDUL SYED, CPA	P01937982

Check if also Preparer

Date (MM/DD/YY)



210112 17011

DR 0112 (11/19/21)
COLORADO DEPARTMENT OF REVENUE
 Tax.Colorado.gov
 Page 1 of 4

2021 Colorado C Corporation Income Tax Return

Do not submit federal return, forms or schedules when filing this return.

(0023)

Fiscal Year Beginning (MM/DD/21)		Year Ending (MM/DD/YY)							
Name of Corporation		• Colorado Account Number							
BANQ INC									
Address		• Federal Employer ID Number							
7575 W. WASHINGTON AVE. STE 127, # 118		84-2695508							
City	State	ZIP							
LAS VEGAS	NV	89128							
• <input type="checkbox"/> Mark for Final Return		• <input type="checkbox"/> If you are submitting a statement disclosing a listed or reported transaction, mark this box							
<p>• A. Apportionment of Income. This return is being filed for:</p> <table style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> <input type="checkbox"/> (42) A corporation not apportioning income; </td> <td style="width: 50%; vertical-align: top;"> <input type="checkbox"/> (45) A corporation electing to pay a tax on its gross Colorado sales; </td> </tr> <tr> <td style="vertical-align: top;"> <input checked="" type="checkbox"/> (43) A corporation engaged in interstate business apportioning income using receipts-factor apportionment (DR 0112RF required); </td> <td style="vertical-align: top;"> <input type="checkbox"/> (46) A corporation claiming an exemption under P.L. 86-272; </td> </tr> <tr> <td style="vertical-align: top;"> <input type="checkbox"/> (44) A corporation engaged in interstate business apportioning income using special regulation (DR 0112RF required); </td> <td style="vertical-align: top;"> <input type="checkbox"/> (47) Other apportionment method, see instructions concerning the requirement for approval by the Department (fill in below); </td> </tr> </table>				<input type="checkbox"/> (42) A corporation not apportioning income;	<input type="checkbox"/> (45) A corporation electing to pay a tax on its gross Colorado sales;	<input checked="" type="checkbox"/> (43) A corporation engaged in interstate business apportioning income using receipts-factor apportionment (DR 0112RF required);	<input type="checkbox"/> (46) A corporation claiming an exemption under P.L. 86-272;	<input type="checkbox"/> (44) A corporation engaged in interstate business apportioning income using special regulation (DR 0112RF required);	<input type="checkbox"/> (47) Other apportionment method, see instructions concerning the requirement for approval by the Department (fill in below);
<input type="checkbox"/> (42) A corporation not apportioning income;	<input type="checkbox"/> (45) A corporation electing to pay a tax on its gross Colorado sales;								
<input checked="" type="checkbox"/> (43) A corporation engaged in interstate business apportioning income using receipts-factor apportionment (DR 0112RF required);	<input type="checkbox"/> (46) A corporation claiming an exemption under P.L. 86-272;								
<input type="checkbox"/> (44) A corporation engaged in interstate business apportioning income using special regulation (DR 0112RF required);	<input type="checkbox"/> (47) Other apportionment method, see instructions concerning the requirement for approval by the Department (fill in below);								
<p>• B. Separate/Consolidated/Combined Filing. This return is being filed for:</p> <table style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> <input checked="" type="checkbox"/> A single corporation filing a separate return; </td> <td style="width: 50%; vertical-align: top;"> <input type="checkbox"/> An affiliated group of corporations required to file a combined return (Schedule C required); </td> </tr> <tr> <td style="vertical-align: top;"> <input type="checkbox"/> An affiliated group of corporations electing to file a consolidated report. Warning: such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required); </td> <td style="vertical-align: top;"> <input type="checkbox"/> An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required); </td> </tr> </table> <p>• Enter the year of election (yyy) <input style="width: 100px;" type="text"/></p>				<input checked="" type="checkbox"/> A single corporation filing a separate return;	<input type="checkbox"/> An affiliated group of corporations required to file a combined return (Schedule C required);	<input type="checkbox"/> An affiliated group of corporations electing to file a consolidated report. Warning: such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required);	<input type="checkbox"/> An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required);		
<input checked="" type="checkbox"/> A single corporation filing a separate return;	<input type="checkbox"/> An affiliated group of corporations required to file a combined return (Schedule C required);								
<input type="checkbox"/> An affiliated group of corporations electing to file a consolidated report. Warning: such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required);	<input type="checkbox"/> An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required);								
Federal Taxable Income		Round to nearest dollar							
1. Federal taxable income from Federal form 1120 or 990-T	• 1	-5,783,883	00						
2. Federal taxable income of companies not included in this return	• 2		00						
3. Net federal taxable income, subtract line 2 from line 1	3	-5,783,883	00						
Additions									
4. Federal net operating loss deduction	• 4		00						
5. Colorado income tax deduction	• 5		00						



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 DR 0112 (11/19/21)
 COLORADO DEPARTMENT OF REVENUE
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Form 112

Name	Account Number
BANQ INC	
6. Other additions, submit explanation • 6	00
7. Sum of lines 3 through 6 7	-5,783,883 00
Subtractions	
8. Exempt federal interest • 8	00
9. Excludable foreign source income • 9	00
10. Colorado capital gain subtraction • 10	00
11. Colorado Marijuana Business Deduction • 11	00
12. Other subtractions, explanation required below • 12	00
Explain:	
13. Subtractions allowed under HB21-1002 (see instructions) • 13	
14. Sum of lines 8 through 13 14	0 00
Taxable Income	
15. Modified federal taxable income, subtract line 14 from line 7 15	-5,783,883 00
16. Colorado taxable income before net operating loss deduction • 16	0 00
17. Colorado net operating loss deduction: (see instructions)	
(a) Colorado net operating losses carried forward from tax years beginning before January 1, 2018 • 17(a)	00
(b) Subtract line 17(a) from line 16, if zero skip to 17(d) 17(b)	00
(c) Colorado net operating losses carried forward from tax years beginning on or after January 1, 2018 • 17(c)	00
(d) Colorado net operating loss deduction, sum of (a) and (c) 17(d)	00
18. Colorado taxable income, subtract line 17(d) from line 16 18	0 00
19. Tax , 4.5% of the amount on line 18 • 19	0 00
Credits	
20. Sum of nonrefundable credits from line 27, form DR 0112CR (the sum of lines 20, 21, and 22 cannot exceed tax on line 19.) You must submit the DR 0112CR with your return. • 20	0 00
21. Non-refundable Enterprise Zone credits used – as calculated, or from the DR 1366 line 84 (the sum of lines 20, 21, and 22 cannot exceed tax on line 19). You must submit the DR 1366 with your return. • 21	00
22. Strategic capital tax credit from DR 1330 line 7b, the sum of lines 20, 21, and 22 cannot exceed line 19, you must submit the DR 1330 with your return. • 22	00
23. Net tax, sum of lines 20, 21, and 22. Subtract that sum from line 19. 23	0 00



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DR 0112 (11/19/21)
COLORADO DEPARTMENT OF REVENUE
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Form 112

Name	Account Number
BANQ INC	
24. Recapture of prior year credits • 24	00
25. Sum of lines 23 and 24 25	00
26. Estimated tax, extension payments, and credits • 26	00
27. W-2G Withholding from lottery winnings, you must submit the W-2G(s) with your return. • 27	00
28. Gross Conservation Easement Credit from the DR 1305G line 33, you must submit the DR 1305G with your return. • 28	00
29. Innovative Motor Vehicle and Innovative Truck Credit from form DR 0617, you must submit the DR 0617(s) with your return. • 29	00
30. Business Personal Property Credit: Use the worksheet in the 112 book instructions to calculate, you must submit copy of assessor's statement with your return. • 30	00
31. Renewable Energy Tax Credit from form DR 1366 line 85, you must submit the DR 1366 with your return. • 31	00
32. Sum of lines 26 through 31 32	00
33. Net tax due. Subtract line 32 from line 25 33	0 00
34. Penalty • 34	00
35. Interest • 35	00
36. Estimated tax penalty due • 36	00
37. Total due. Enter the sum of lines 33 through 36 • 37	
38. Overpayment, subtract line 25 from line 32 38	00
39. Amount from line 38 to carry forward to the next year's estimated tax • 39	00
40. Amount from line 38 to be refunded • 40	0 00

**Direct
Deposit**

Routing Number

Type: Checking Savings

Account Number

The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment directly from your bank account electronically.

File and pay at: Colorado.gov/RevenueOnline or

Mail and Make Checks Payable to: Colorado Department of Revenue
 Denver, CO 80261-0006



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COLORADO DEPARTMENT OF REVENUE
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Form 112

Name		Account Number	
BANQ INC			
C. The corporation's books are in care of:			
Last Name	First Name	Middle Initial	Phone Number
Address		City	State ZIP
D. Business code number per federal return (NAICS)		E. Year corporation began doing business in Colorado	
• 522300		• 2019	
F. Do you want to allow the paid preparer shown below to discuss this return and any related information with the Colorado Department of Revenue? See the instructions.			• <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
G. Kind of business in detail MOBILE FINTECH			
H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years?			• <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If yes, for which year(s)? (YYYY)			
Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports?			• <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Last Name of person or firm preparing return		First Name	Middle Initial
FOUNDER'S CPA		ABDUL SYED, CPA	
Address of person or firm preparing return		Phone Number	
372 W ONTARIO ST STE 501		630-885-2878	
City	State	ZIP	
CHICAGO	IL	60654	
Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Signature or Title of Officer		Date (MM/DD/YY)	
CEO			
Do Not Submit Federal Return, Forms or Schedules when Filing this Return			

If you are filing this return with a check or payment, please mail the return to: COLORADO DEPARTMENT OF REVENUE Denver, CO 80261-0006	If you are filing this return without a check or payment, please mail the return to: COLORADO DEPARTMENT OF REVENUE Denver, CO 80261-0005
These addresses and ZIP codes are exclusive to the Colorado Department of Revenue, so a street address is not required.	



210112RF17011

DR 0112RF (09/30/21)
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2021 Schedule RF – Apportionment Schedule

Complete this form in accordance with section **39-22-303.6 C.R.S.**, and the regulations thereunder.

Name	Account Number
BANQ INC	
1. Total modified federal taxable income from the DR 0112 line 15	-5,783,883
Apportionable Income Apportioned to Colorado By Use of the Receipts Factor	
Do not include foreign source income modified out on the DR 0112 line 9.	
	• Colorado
	• Everywhere
2. Gross receipts from the sale of tangible personal property ● 2	
3. Gross receipts from the sale of services ● 3	64,143
4. Gross receipts from the sale, rental, lease, or license of real property ● 4	23,184
5. Gross receipts from the rental, lease, or license of tangible personal property ● 5	
6. Gross receipts from the sale, rental, lease, or license of intangible property ● 6	23,527
7. Distributive share of partnership factors ● 7	
8. Total receipts (total of lines 2 through 7 in each column) 8	110,854
9. Line 8 (Colorado) divided by line 8 (Everywhere) 9	
Complete Lines 10 and 13 only if nonapportionable income is being directly allocated. If all income is being treated as apportionable income, enter 0 (Zero) on Lines 10 and 13.	
10. Less income directly allocable to any state, including Colorado	
Nonapportionable Income Only	(a) Net rents and royalties from real or tangible property ●
	(b) Capital gains and losses ●
	(c) Interest and dividends ●
	(d) Patents and copyright royalties ●
	(e) Other nonapportionable income ●
	(f) Total income directly allocable [add lines (a) through (e)] 10
11. Modified federal taxable income subject to apportionment, line 1 less line 10 11	-5,783,883
12. Income apportioned to Colorado, line 9 multiplied by line 11 12	

Do not submit federal return, forms or schedules when filing this return.



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DR 0112RF (09/30/21)
COLORADO DEPARTMENT OF REVENUE
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Name			Account Number	
	BANQ INC			
13. Add income directly allocable to Colorado:				
Nonapportionable Income Only	(a) Net rents and royalties from real or tangible property	•		
	(b) Capital gains and losses	•		
	(c) Interest and dividends	•		
	(d) Patents and copyright royalties	•		
	(e) Other nonapportionable income	•		
	(f) Total income directly allocable to Colorado [add lines (a) through (e)]			13
14. Total income apportioned and allocated to Colorado, sum of lines 12 and 13(f). Enter here and on the DR 0112 line 16				14 0
15.	<input type="checkbox"/> Pursuant to §39-22-303.6(8) C.R.S. , taxpayer elects to treat all income as apportionable income for the tax year covered by this return			



Florida Corporate Income/Franchise Tax Return

FEIN 84-2695508

INTU

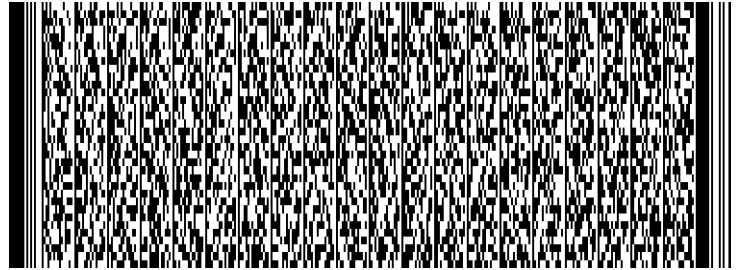
For calendar year 2021 or tax year beginning _____, 2021 ending _____

F-1120, R. 01/22

Rule 12C-1.051
Florida Administrative Code
Effective 01/22
Page 1 of 6

824102021123100020050372384269550800006

Name BANQ INC
Address 7575 W. WASHINGTON AVE. STE 127, # 1
City/State/ZIP LAS VEGAS NV 89128



Check here if any changes have been made to name or address

Computation of Florida Net Income Tax

1	Federal taxable income (see instructions) Attach pages 1-5 of federal return	Check here if negative <u>X</u>	-5,783,883.
2	State income taxes deducted in computing federal taxable income (attach schedule)	Check here if negative _____	
3	Additions to federal taxable income (from Schedule I)	Check here if negative _____	15,469.
4	Total of Lines 1, 2 and 3	Check here if negative <u>X</u>	-5,768,414.
5	Subtractions from federal taxable income (from Schedule II)	Check here if negative _____	9,826.
6	Adjusted federal income (Line 4 minus Line 5)	Check here if negative <u>X</u>	-5,778,240.
7	Florida portion of adjusted federal income (see instructions)	Check here if negative <u>X</u>	-42,979.
8	Nonbusiness income allocated to Florida (from Schedule R)	Check here if negative _____	
9	Florida exemption		0.
10	Florida net income (Line 7 plus Line 8 minus Line 9)		0.
11	Tax due: 3.535% of Line 10		0.
12	Credits against the tax (from Schedule V)		
13	Total corporate income/franchise tax due (Line 11 minus Line 12)		
14	a Penalty: F-2220 _____ b Other _____ c Interest: F-2220 _____ d Other _____	Line 14 Total ▶	
15	Total of Lines 13 and 14		
16	Payment credits: Estimated tax payments 16a \$ _____ Tentative tax payment 16b \$ _____		
17	Total amount due: Subtract Line 16 from Line 15. If positive, enter amount due here and on payment coupon. If the amount is negative (overpayment), enter on Line 18 and/or Line 19.		
18	Credit: Enter amount of overpayment credited to next year's estimated tax here and on payment coupon.		
19	Refund: Enter amount of overpayment to be refunded here and on payment coupon.		

Payment Coupon for Florida Corporate Income Tax Return

Do Not Detach

YEAR ENDING 12/31/21

INTU

F-1120

R. 01/22

To ensure proper credit to your account, enclose your check with tax return when mailing.

FLCA0512 10/05/21

Name BANQ INC
Address 7575 W. WASHINGTON AVE. STE 127, # 11
City/State/ZIP LAS VEGAS NV 89128

If 6/30 year end, return is due 1st day of the 4th month after the close of the taxable year, otherwise return is due 1st day of the 5th month after the close of the taxable year.

842695508	1546900	0	0
20210101	982600	0	0
20211231	-577824000	0	0
10000000	.007438	0	0
001	0	0	0
201	0	0	0
-578388300	0	0	0
0	0	0	0



FEIN 84-2695508

This return is considered incomplete unless a copy of the federal return is attached.			
If your return is not signed, or improperly signed and verified, it will be subject to a penalty. The statute of limitations will not start until your return is properly signed and verified. Your return must be completed in its entirety.			
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Sign here	Signature of officer (must be an original signature)	Date	Title CEO
Paid preparers only	Preparer's signature ABDUL SYED, CPA	Date	Preparer check if self-employed <input type="checkbox"/> Preparer's PTIN P01937982
	Firm's name (or yours if self-employed) and address FOUNDER'S CPA 372 W ONTARIO ST STE 501 CHICAGO, IL	FEIN 47-4553263	ZIP 60654
	All Taxpayers Must Answer Questions A Through M Below – See Instructions		

A State of incorporation: FL

B Florida Secretary of State document number: P19000072856

C Florida consolidated return? YES NO

D Initial return Final return (final federal return filed)

E Principal Business Activity Code (as pertains to Florida) 522300

F A Florida extension of time was timely filed? YES NO

G-1 Corporation is a member of a controlled group? YES NO
If yes, attach list.

G-2 Part of a federal consolidated return? YES NO If yes, provide:
FEIN from federal consolidated return: _____
Name of corporation: _____

G-3 The federal common parent has sales, property, or payroll in Florida? YES NO

H Location of corporate books: 10845 GRIFFITH STE 200
City: LAS VEGAS State: NV ZIP: 89135

I Taxpayer is a member of a Florida partnership or joint venture? YES NO

J Enter date of latest IRS audit: _____
a List years examined: _____

K Contact person concerning this return: SCOTT PURCELL
a Contact person telephone number: 7025442650
b Contact person e-mail address: SCOTT@BANQ.COM

L Type of federal return filed 1120 1120S or _____

Where to Send Payments and Returns

Make check payable to and mail with return to:

Florida Department of Revenue
5050 W Tennessee Street
Tallahassee FL 32399-0135

If you are requesting a **refund** (Line 19), send your return to:

Florida Department of Revenue
PO Box 6440
Tallahassee FL 32314-6440

Remember:

- ✓ **Make your check payable to the Florida Department of Revenue.**
- ✓ **Write your FEIN on your check.**
- ✓ **Sign your check and return.**
- ✓ **Attach a copy of your federal return.**
- ✓ **Attach a copy of your Florida Form F-7004 (extension of time) if applicable.**



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DATA Page 1 of 2

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NAME BANQ INC FEIN 84-2695508 TAXABLE YEAR ENDING 12/31/21

Schedule I – Additions and/or Adjustments to Federal Taxable Income		
1	Interest excluded from federal taxable income (see instructions)	1
2	Undistributed net long-term capital gains (see instructions)	2
3	Net operating loss deduction (attach schedule)	3
4	Net capital loss carryover (attach schedule)	4
5	Excess charitable contribution carryover (attach schedule)	5
6	Employee benefit plan contribution carryover (attach schedule)	6
7	Enterprise zone jobs credit (Florida Form F-1156Z)	7
8	Ad valorem taxes allowable as enterprise zone property tax credit (Florida Form F-1158Z)	8
9	Guaranty association assessment(s) credit	9
10	Rural and/or urban high crime area job tax credits	10
11	State housing tax credit	11
12	Florida Tax Credit Scholarship Program Credits (AKA credit for contributions for nonprofit scholarship-funding organizations)	12
13	Florida Renewable energy production tax credit	13
14	New markets tax credit	14
15	Entertainment industry tax credit	15
16	Research and Development tax credit	16
17	Energy Economic Zone tax credit	17
18	s. 168(k) IRC special bonus depreciation	18
19	Qualified Improvement Property Decoupling.	19
20	Business Meal Expenses at a Restaurant.	20 15,469.
21	Film, Television, and Live theatrical production expenses.	21
22	Other additions (attach schedule)	22
23	Total Lines 1 through 22. Enter total on Line 23 and on Page 1, Line 3.	23 15,469.

Schedule II – Subtractions from Federal Taxable Income		
1	Gross foreign source income less attributable expenses	
a	Enter s. 78, IRC income \$ _____	1
b	plus s. 862, IRC dividends \$ _____	
c	plus s. 951A, IRC, income \$ _____ Total ▶	
d	less direct and indirect expenses and related amounts deducted under s. 250, IRC \$ _____	
2	Gross subpart F income less attributable expenses	
a	Enter s. 951, IRC subpart F income \$ _____	2
b	less direct and indirect expenses \$ _____ Total ▶	
Note: Taxpayers doing business outside Florida enter zero on Lines 3 through 6, and complete Schedule IV.		
3	Florida net operating loss carryover deduction (see instructions)	3
4	Florida net capital loss carryover deduction (see instructions)	4
5	Florida excess charitable contribution carryover (see instructions)	5
6	Florida employee benefit plan contribution carryover (see instructions)	6
7	Nonbusiness income (from Schedule R, Line 3)	7
8	Eligible net income of an international banking facility (see instructions)	8
9	s.179, IRC expense (see instructions)	9
10	s. 168(k), IRC special bonus depreciation (see instructions) STMT 1	10 5,034.
11	Depreciation of qualified improvement property	11
12	Film, Television, and Live Theatrical Expenses	12
13	Other subtractions (attach statement) STATEMENT 2	13 4,792.
14	Total Lines 1 through 13. Enter total on Line 14 and on Page 1, Line 5.	14 9,826.



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NAME BANQ INC FEIN 84-2695508 TAXABLE YEAR ENDING 12/31/21

Schedule III – Apportionment of Adjusted Federal Income					
III-A For use by taxpayers doing business outside Florida, except those providing insurance or transportation services.					
	(a) WITHIN FLORIDA (Numerator)	(b) TOTAL EVERYWHERE (Denominator)	(c) Col. (a) ÷ Col (b) Rounded to Six Decimal Places	(d) Weight If any factor in Column (b) is zero, see pg 9 of instructions.	(e) Weighted Factors Rounded to 6 Decimal Places
1 Property (Schedule III-B below)		901,005.		x 25% or	=
2 Payroll	35,833.	1,204,380.	0.029752	x 25% or	= 0.007438
3 Sales (Schedule III-C below)		87,670.		x 50% or	=
4 Apportionment fraction (Sum of Lines 1, 2, and 3, Column (e)). Enter here and on Schedule IV, Line 2					0.007438
III-B For use in computing average value of property (use original cost).					
	WITHIN FLORIDA		TOTAL EVERYWHERE		
	a Beginning of year	b End of year	c Beginning of year	d End of year	
1 Inventories of raw material, work in process, finished goods					
2 Buildings and other depreciable assets			28,146.	21,688.	
3 Land owned					
4 Other tangible and intangible (financial org. only) assets (attach schedule)					
5 Total (Lines 1 through 4)			28,146.	21,688.	
6 Average value of property					
a Add Line 5, Columns (a) and (b) and divide by 2 (for within Florida).....	6 a _____		6 b _____		
b Add Line 5, Columns (c) and (d) and divide by 2 (for total everywhere).....			24,917.		
7 Rented property (8 times net annual rent)					
a Rented property in Florida.....	7 a _____		7 b _____		
b Rented property Everywhere.....			876,088.		
8 Total (Lines 6 and 7). Enter on Line 1, Schedule III-A, Columns (a) and (b).					
a Enter Lines 6a plus 7a and also enter on Schedule III-A, Line 1, Column (a) for total average property in Florida.....	8 a _____		8 b _____		
b Enter Lines 6b plus 7b and also enter on Schedule III-A, Line 1, Column (b) for total average property Everywhere.....			901,005.		
III-C Sales Factor			(a) TOTAL WITHIN FLORIDA (Numerator)	(b) TOTAL EVERYWHERE (Denominator)	
1 Sales (gross receipts)				64,143.	
2 Sales delivered or shipped to Florida purchasers				STATEMENT 3	
3 Other gross receipts (rents, royalties, interest, etc. when applicable)				23,527.	
4 TOTAL SALES (Enter on Schedule III-A, Line 3, Columns (a) and (b))				87,670.	
III-D Special Apportionment Fractions (see instructions)		(a) WITHIN FLORIDA	(b) TOTAL EVERYWHERE	(c) FLORIDA Fraction ((a) ÷ (b)) Rounded to Six Decimal Places	
1 Insurance companies (attach copy of Schedule T—Annual Report)					
2 Transportation services					

Schedule IV – Computation of Florida Portion of Adjusted Federal Income	
1 Apportionable adjusted federal income from Page 1, Line 6	1 -5,778,240.
2 Florida apportionment fraction (Schedule III-A, Line 4)	2 0.007438
3 Tentative apportioned adjusted federal income (multiply Line 1 by Line 2)	3 -42,979.
4 Net operating loss carryover apportioned to Florida (attach schedule; see instructions)	4
5 Net capital loss carryover apportioned to Florida (attach schedule; see instructions)	5
6 Excess charitable contribution carryover apportioned to Florida (attach schedule; see instructions)	6
7 Employee benefit plan contribution carryover apportioned to Florida (attach schedule; see instructions)	7
8 Total carryovers apportioned to Florida (add Lines 4 through 7)	8
9 Adjusted federal income apportioned to Florida (Line 3 less Line 8; see instructions)	9 -42,979.



NAME BANQ INC FEIN 84-2695508 TAXABLE YEAR ENDING 12/31/21

Schedule V – Credits Against the Corporate Income/Franchise Tax		
1	Florida health maintenance organization credit (attach assessment notice)	1
2	Capital investment tax credit (attach certification letter)	2
3	Enterprise zone jobs credit (from Florida Form F-1156Z attached)	3
4	Community contribution tax credit (attach certification letter)	4
5	Enterprise zone property tax credit (from Florida Form F-1158Z attached)	5
6	Rural job tax credit (attach certification letter)	6
7	Urban high crime area job tax credit (attach certification letter)	7
8	Hazardous waste facility tax credit	8
9	Florida alternative minimum tax (AMT) credit	9
10	Contaminated site rehabilitation tax credit (AKA voluntary cleanup tax credit) (attach tax credit certificate)	10
11	State housing tax credit (attach certification letter)	11
12	Florida Tax Credit: Scholarship Program Credits. (AKA credit for contributions to nonprofit scholarship-funding organizations) (attach certificate)	12
13	Florida renewable energy production tax credit	13
14	New markets tax credit	14
15	Entertainment industry tax credit	15
16	Research and Development tax credit	16
17	Energy Economic Zone tax credit	17
18	Other credits (attach schedule)	18
19	Total credits against the tax (sum of Lines 1 through 18 not to exceed the amount on Page 1, Line 11). Enter total credits on Page 1, Line 12	19

Schedule R – Nonbusiness Income

Line 1 Nonbusiness income (loss) allocated to Florida			
	Type		Amount
_____			_____
_____			_____
	Total allocated to Florida	1	_____
	(Enter here and on Page 1, Line 8)		
Line 2 Nonbusiness income (loss) allocated elsewhere			
	Type	State/country allocated to	Amount
_____		_____	_____
_____		_____	_____
	Total allocated elsewhere		2 _____
Line 3 Total nonbusiness income			
	Grand total. Total of Lines 1 and 2		3 _____
	(Enter here and on Schedule II, Line 7)		



NAME BANQ INC FEIN 84-2695508 TAXABLE YEAR ENDING 12/31/21

Estimated Tax Worksheet For Taxable Years Beginning On or After January 1, _____

1	Florida income expected in taxable year.....	1	\$ _____
2	Florida exemption \$50,000 (Members of a controlled group, see instructions on Page 14 of Florida Form F-1120N).....	2	\$ _____
3	Estimated Florida net income (Line 1 less Line 2).....	3	\$ _____
4	Total Estimated Florida tax (5.5% of Line 3).....		\$ _____
	Less: Credits against the tax.....	4	\$ _____

5 Computation of installments:

Payment due dates and payment amounts:	If 6/30 year end, last day of 4th month, otherwise last day of 5th month — Enter 0.25 of Line 4.....	5a	\$ _____
	Last day of 6th month — Enter 0.25 of Line 4.....	5b	\$ _____
	Last day of 9th month — Enter 0.25 of Line 4.....	5c	\$ _____
	Last day of fiscal year — Enter 0.25 of Line 4.....	5d	\$ _____

NOTE: If your estimated tax should change during the year, you may use the amended computation below to determine the amended amounts to be entered on the declaration (Florida Form F-1120ES).

1	Amended estimated tax.....	1	\$ _____
2	Less:		
a	Amount of overpayment from last year elected for credit to estimated tax and applied to date.....	2a	\$ _____
b	Payments made on estimated tax declaration (Florida Form F-1120ES).....	2b	\$ _____
c	Total of Lines 2(a) and 2(b).....	2c	\$ _____
3	Unpaid balance (Line 1 less Line 2(c)).....	3	\$ _____
4	Amount to be paid (Line 3 divided by number of remaining installments).....	4	\$ _____

References

*The following documents were mentioned in this form and are incorporated by reference in the rules indicated below.
The forms are available online at floridarevenue.com/forms.*

Form F-2220	Underpayment of Estimated Tax on Florida Corporate Income/Franchise Tax	Rule 12C-1.051, F.A.C.
Form F-7004	Florida Tentative Income/Franchise Tax Return and Application for Extension of Time to File Return	Rule 12C-1.051, F.A.C.
Form F-1156Z	Florida Enterprise Zone Jobs Credit Certificate of Eligibility for Corporate Income Tax	Rule 12C-1.051, F.A.C.
Form F-1158Z	Enterprise Zone Property Tax Credit	Rule 12C-1.051, F.A.C.
Form F-1120N	Instructions for Corporate Income/Franchise Tax Return	Rule 12C-1.051, F.A.C.
Form F-1120ES	Declaration/Installment of Florida Estimated Income/Franchise Tax	Rule 12C-1.051, F.A.C.

FLCZ0201 10/04/21

**Florida Tentative Income / Franchise Tax Return
and Application for Extension of Time to File Return**

INTU
F-7004
R. 01/17

Rule 12C-1.051
Florida Administrative Code
Effective 01/17

Information for Filing Florida Form F-7004

F-7004
R. 01/17

When to file — File this application on or before the original due date of the taxpayer's corporate income tax or partnership return. Do not file before the end of the tax year.

To file online go to www.floridarevenue.com

Penalties — If you are required to pay tax with this application, failure to pay will void any extension of time and subject the taxpayer to penalties and interest. There is also a penalty for late-file return when no tax is due.

Signature — A person authorized by the taxpayer must sign Florida Form F-7004. They must be an officer or partner of the taxpayer; a person currently enrolled to practice before the Internal Revenue Service (IRS); or attorney or Certified Public Accountant qualified to practice before the IRS under Public Law 89-332.

The Florida Form F-7004 must be filed — To receive an extension of time to file your Florida return, Florida Form F-7004 must be timely filed, even if you have already filed a federal extension request. A federal extension by itself does not extend the time to file a Florida return.

An extension for Florida tax purposes may be granted, even though no federal extension was granted. See Rule 12C-1.0222, F.A.C., for information on the requirements that must be met for your request for an extension of time to be valid.

A If applicable, state the reason you need the extension:

B Type of federal return filed: FORM 1120

Contact person for questions: SCOTT PURCELL

Telephone number: 7025442650

Contact Person email address: JOSH@BANQ.COM

Extension of Time Request		Florida Income/Franchise Tax Due	
1	Tentative amount of Florida tax for the taxable year	1	0.
2	LESS: Estimated tax payments for the taxable year	2	0.
3	Balance due — You must pay 100% of the tax tentatively determined due with this extension request.	3	0.

Transfer the amount on Line 3 to **Tentative tax due** on reverse side.

Make checks payable and mail to:

FLORIDA DEPARTMENT OF REVENUE, 5050 W TENNESSEE STREET, TALLAHASSEE FL 32399-0135

FLCZ0201 10/04/21

**Florida Department of Revenue - Corporate Income Tax
Florida Tentative Income/Franchise Tax Return
and Application for Extension of Time to File Return**

INTU
F-7004
R. 01/17

Name BANQ INC
Address 7575 W. WASHINGTON AVE. STE 127, # 118
City/State/ZIP LAS VEGAS, NV 89128

FEIN 84-2695508
Taxable Year End 12/21
FILING STATUS Partnership S-Corporation
All other federal returns to be filed
Tentative Tax Due \$ 0.

Under penalties of perjury, I declare that I have been authorized by the above named taxpayer to make this application, that to the best of my knowledge and belief the statements herein are true and correct:

Sign Here: _____ Date: _____

842695508	0	0	0
2	0	0	0
20211231	0	0	0
0	0	0	0
001	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0

2021

FLORIDA STATEMENTS

PAGE 1

BANQ INC

84-2695508

STATEMENT 1
 FORM F-1120, SCHEDULE II, LINE 10
 SECTION 168(K) IRC SPECIAL BONUS DEPRECIATION SUBTRACTION

YEAR	ORIGINAL ADDBACK	PREVIOUS SUBTRACTION(S)	CURRENT YEAR SUBTRACTION
2020	35,241.	5,034.	\$ 5,034.
		TOTAL	\$ 5,034.

STATEMENT 2
 FORM F-1120, SCHEDULE II, LINE 13
 OTHER SUBTRACTIONS

GAIN/LOSS ON SALE OF BUSINESS PROPERTY ADJUSTMENT.....	\$ 4,792.
TOTAL	\$ 4,792.

STATEMENT 3
 FORM F-1120, SCHEDULE III-C, LINE 3
 OTHER GROSS RECEIPTS - EVERYWHERE

SALE OF INTANGIBLE PROPERTY.....	\$ 23,527.
TOTAL	\$ 23,527.

12/31/21

2021 FEDERAL DEPRECIATION SCHEDULE

BANQ INC

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.
FORM 1120												
AMORTIZATION												
5	DOMAIN NAMES 1	1/01/20		57,927							57,927	3,862
6	DOMAIN NAMES 2	1/09/20		5,103							5,103	340
	TOTAL AMORTIZATION			63,030		0	0	0	0	0	63,030	4,202
FURNITURE AND FIXTURES												
2	OFFICE FURNITURE	1/01/20	VARIOUS	2,143				2,143			0	
	TOTAL FURNITURE AND FIXTURE			2,143		0	0	2,143	0	0	0	0
IMPROVEMENTS												
3	QUALIFIED IMPROVEMENT PROPE	1/01/20		21,688				21,688			0	
	TOTAL IMPROVEMENTS			21,688		0	0	21,688	0	0	0	0
MACHINERY AND EQUIPMENT												
1	APPLE MACBOOKS	9/08/20	10/01/21	11,410				11,410			0	
7	COMPUTERS_2021	8/27/21	10/01/21	26,458							26,458	
	TOTAL MACHINERY AND EQUIPME			37,868		0	0	11,410	0	0	26,458	0
	TOTAL DEPRECIATION			61,699		0	0	35,241	0	0	26,458	0

12/31/21

2021 FEDERAL DEPRECIATION SCHEDULE

BANQ INC

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.
	GRAND TOTAL AMORTIZATION			63,030		0	0	0	0	0	63,030	4,202
	GRAND TOTAL DEPRECIATION			<u>61,699</u>		<u>0</u>	<u>0</u>	<u>35,241</u>	<u>0</u>	<u>0</u>	<u>26,458</u>	<u>0</u>
	DEPRECIATION ASSETS SOLD			40,011		0	0	13,553	0	0	26,458	0
	DEPR REMAINING ASSETS			<u>21,688</u>		<u>0</u>	<u>0</u>	<u>21,688</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

12/31/22

2022 FEDERAL DEPRECIATION SCHEDULE

BANQ INC

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.
FORM 1120												
AMORTIZATION												
5	DOMAIN NAMES 1	1/01/20		57,927							57,927	7,724
6	DOMAIN NAMES 2	1/09/20		5,103							5,103	680
	TOTAL AMORTIZATION			63,030		0	0	0	0	0	63,030	8,404
IMPROVEMENTS												
3	QUALIFIED IMPROVEMENT PROPE	1/01/20		21,688				21,688			0	0
	TOTAL IMPROVEMENTS			21,688		0	0	21,688	0	0	0	0
	TOTAL DEPRECIATION			21,688		0	0	21,688	0	0	0	0
	GRAND TOTAL AMORTIZATION			63,030		0	0	0	0	0	63,030	8,404
	GRAND TOTAL DEPRECIATION			21,688		0	0	21,688	0	0	0	0

12/31/21

2021 FLORIDA DEPRECIATION SCHEDULE

BANQ INC

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.
FORM 1120												
AMORTIZATION												
5	DOMAIN NAMES 1	1/01/20		57,927							57,927	3,862
6	DOMAIN NAMES 2	1/09/20		5,103							5,103	340
	TOTAL AMORTIZATION			63,030		0	0	0	0	0	63,030	4,202
FURNITURE AND FIXTURES												
2	OFFICE FURNITURE	1/01/20	VARIOUS	2,143				1,072			1,071	0
	TOTAL FURNITURE AND FIXTURE			2,143		0	0	1,072	0	0	1,071	0
IMPROVEMENTS												
3	QUALIFIED IMPROVEMENT PROPE	1/01/20		21,688				10,844			10,844	0
	TOTAL IMPROVEMENTS			21,688		0	0	10,844	0	0	10,844	0
MACHINERY AND EQUIPMENT												
1	APPLE MACBOOKS	9/08/20	10/01/21	11,410				5,705			5,705	0
7	COMPUTERS_2021	8/27/21	10/01/21	26,458							26,458	0
	TOTAL MACHINERY AND EQUIPME			37,868		0	0	5,705	0	0	32,163	0
	TOTAL DEPRECIATION			61,699		0	0	17,621	0	0	44,078	0

12/31/21

2021 FLORIDA DEPRECIATION SCHEDULE

BANQ INC

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.
	GRAND TOTAL AMORTIZATION			63,030		0	0	0	0	0	63,030	4,202
	GRAND TOTAL DEPRECIATION			<u>61,699</u>		<u>0</u>	<u>0</u>	<u>17,621</u>	<u>0</u>	<u>0</u>	<u>44,078</u>	<u>0</u>
	DEPRECIATION ASSETS SOLD			40,011		0	0	6,777	0	0	33,234	0
	DEPR REMAINING ASSETS			<u>21,688</u>		<u>0</u>	<u>0</u>	<u>10,844</u>	<u>0</u>	<u>0</u>	<u>10,844</u>	<u>0</u>

12/31/21

2021 FLORIDA ALTERNATIVE MINIMUM TAX DEPRECIATION SCHEDULE

BANQ INC

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	AMT BASIS	AMT PRIOR DEPR	AMT METHOD	AMT LIFE	AMT RATE	AMT DEPR.	REG. DEPR.	OWN PCT.	POST-86 DEPR ADJ.
FORM 1120												
FURNITURE AND FIXTURES												
2	OFFICE FURNITURE	1/01/20	VARIOUS	1,071		200DB HY	7	.24490	131	131		
	TOTAL FURNITURE AND FIXTURE			1,071	0				131	131		
IMPROVEMENTS												
3	QUALIFIED IMPROVEMENT PROPE	1/01/20		10,844		S/L HY	15	.06670	723	723		
	TOTAL IMPROVEMENTS			10,844	0				723	723		
MACHINERY AND EQUIPMENT												
1	APPLE MACBOOKS	9/08/20	10/01/21	5,705		200DB HY	5	.32000	913	913		
7	COMPUTERS_2021	8/27/21	10/01/21	26,458		200DB HY	5		0	0		
	TOTAL MACHINERY AND EQUIPME			32,163	0				913	913		
	TOTAL DEPRECIATION			44,078	0				1,767	1,767		
	GRAND TOTAL DEPRECIATION			44,078	0				1,767	1,767		

12/31/22

2022 FLORIDA DEPRECIATION SCHEDULE

BANQ INC

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.
FORM 1120												
AMORTIZATION												
5	DOMAIN NAMES 1	1/01/20		57,927							57,927	7,724
6	DOMAIN NAMES 2	1/09/20		5,103							5,103	680
TOTAL AMORTIZATION				63,030		0	0	0	0	0	63,030	8,404
IMPROVEMENTS												
3	QUALIFIED IMPROVEMENT PROPE	1/01/20		21,688				10,844			10,844	723
TOTAL IMPROVEMENTS				21,688		0	0	10,844	0	0	10,844	723
TOTAL DEPRECIATION				<u>21,688</u>		<u>0</u>	<u>0</u>	<u>10,844</u>	<u>0</u>	<u>0</u>	<u>10,844</u>	<u>723</u>
GRAND TOTAL AMORTIZATION				63,030		0	0	0	0	0	63,030	8,404
GRAND TOTAL DEPRECIATION				<u>21,688</u>		<u>0</u>	<u>0</u>	<u>10,844</u>	<u>0</u>	<u>0</u>	<u>10,844</u>	<u>723</u>

12/31/22

2022 FLORIDA ALTERNATIVE MINIMUM TAX DEPRECIATION SCHEDULE

BANQ INC

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	AMT BASIS	AMT PRIOR DEPR	AMT METHOD	AMT LIFE	AMT RATE	AMT DEPR	REG. DEPR	OWN PCT	POST-86 DEPR ADJ
FORM 1120												
IMPROVEMENTS												
3	QUALIFIED IMPROVEMENT PROPE	1/01/20		10,844	723	S/L HY	15	.06670	723	723		
	TOTAL IMPROVEMENTS			10,844	723				723	723		0
	TOTAL DEPRECIATION			<u>10,844</u>	<u>723</u>				<u>723</u>	<u>723</u>		0
	GRAND TOTAL DEPRECIATION			<u>10,844</u>	<u>723</u>				<u>723</u>	<u>723</u>		0

Banq Inc
Balance Sheet
As of March 22, 2023

	Jan - Mar, 2021	Apr - Jun, 2021	Jul - Sep, 2021	Oct - Dec, 2021	Jan - Mar, 2022	Apr - Jun, 2022	Jul - Sep, 2022	Oct - Dec, 2022	Jan 1 - Mar 22, 2023
ASSETS									
Current Assets									
Bank Accounts									
1000 Company Accounts		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1009 Lexicon 0506 Checking	45,606.75	13,017.81	12,558.55	1,226,005.01	934,405.14	609,159.93	38,889.41	5,247.91	5,511.64
1010 Piermont 2367 Checking	81,349.03	81,349.03	81,349.03	81,349.03	81,349.03	81,349.03	0.00	0.00	0.00
1021 Prime Trust 3086 Instant Settlement Pool	10,000.00	310,000.00	170,395.11	42,376.07	42,376.07	42,376.07	0.00	0.00	0.00
1022 Innovest 7357 Capital Custody-Fee Revenue	970.21	8,635.91	52,742.88	449.50	449.50	449.50	0.00	0.00	0.00
1024 Prime Trust 2565 (deleted)	913,238.80	202.53	202.53	0.00	0.00	0.00	0.00	0.00	0.00
1026 Banq Inc 3363	878,935.31	1,197,252.79	0.00	0.00	64.09	64.09	0.00	0.00	0.00
1028 Piermont (2508) (deleted)		0.00	2,350,935.93	0.00	0.00	0.00	0.00	0.00	0.00
Total 1000 Company Accounts	\$ 1,930,100.10	\$ 1,610,458.07	\$ 2,668,184.03	\$ 1,350,179.61	\$ 1,058,643.83	\$ 733,398.62	\$ 38,889.41	\$ 5,247.91	\$ 5,511.64
1040 Customer Accounts (deleted)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1065 Prime Trust 3086 Instant Settlement Pool-Customer (deleted)	37,605.32	30,493.66	-144,733.98	0.00	0.00	0.00	0.00	0.00	0.00
1086 Prime Trust 3086 Instant Settlement Pool-Customer ETH (deleted)		0.00	699.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 1040 Customer Accounts (deleted)	\$ 37,605.32	\$ 30,493.66	\$ -144,034.98	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
1050 Digital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1051 Ether (ETH)		96,890.39	43.64	43.64	0.00	0.00	0.00	0.00	0.00
1052 USD Coin (USDC)		0.00	96,133.33	138,067.93	138,067.93	138,067.93	138,067.93	0.00	0.00
Total 1050 Digital Assets	\$ 0.00	\$ 96,890.39	\$ 96,176.97	\$ 138,111.57	\$ 138,067.93	\$ 138,067.93	\$ 138,067.93	\$ 0.00	\$ 0.00
Total Bank Accounts	\$ 1,967,705.42	\$ 1,737,842.12	\$ 2,620,326.02	\$ 1,488,291.18	\$ 1,196,711.76	\$ 871,466.55	\$ 176,957.34	\$ 5,247.91	\$ 5,511.64
Accounts Receivable									
1100 Accounts Receivable	21,120.00	7,000.00	43,471.56	43,471.56	43,471.56	43,471.56	0.00	0.00	0.00
Total Accounts Receivable	\$ 21,120.00	\$ 7,000.00	\$ 43,471.56	\$ 43,471.56	\$ 43,471.56	\$ 43,471.56	\$ 0.00	\$ 0.00	\$ 0.00
Other Current Assets									
1105 Due from Prime Trust	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1108 Due from Banq LTD (Cyprus) (deleted)	18,506.86	18,506.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1109 Due from New Entity (deleted)	5,362.17	6,612.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1110 Sublease (deleted)		0.00	18,541.10	0.00	0.00	0.00	0.00	0.00	0.00
1200 Accrued Interest Receivables (deleted)	3.82	3.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1206 Servicer Advance	66,896.97	67,266.89	67,266.89	67,266.89	67,266.89	67,266.89	0.00	0.00	0.00
1207 Security Deposits		0.00	342,105.11	25,935.00	53,225.00	25,085.00	0.00	0.00	0.00
1208 Legal Retainer		0.00	0.00	0.00	0.00	0.00	15,000.00	40,000.00	90,000.00
1400 Prepaid Expenses	58,123.78	41,120.32	41,909.64	3,729.17	2,018.24	12,111.65	7,959.20	4,383.34	2,191.68
2150 Accrued Revenue	215.26	2,030.38	5,897.07	0.00	0.00	0.00	0.00	0.00	0.00
Undeposited Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Assets	\$ 149,108.86	\$ 135,540.44	\$ 475,719.81	\$ 96,931.06	\$ 122,510.13	\$ 104,463.54	\$ 22,959.20	\$ 44,383.34	\$ 92,191.68
Total Current Assets	\$ 2,137,934.28	\$ 1,880,382.56	\$ 3,139,517.39	\$ 1,628,693.80	\$ 1,362,693.45	\$ 1,019,401.65	\$ 199,916.54	\$ 49,631.25	\$ 97,703.32
Fixed Assets									
1501 Computers	25,391.90	27,897.50	37,867.94	0.00	0.00	0.00	0.00	0.00	0.00
1502 Accumulated Depreciation - Computers	-1,426.69	-2,821.57	-4,548.80	0.00	0.00	0.00	0.00	0.00	0.00
Total 1501 Computers	\$ 23,965.21	\$ 25,075.93	\$ 33,319.14	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
1505 Furniture & Fixtures	2,500.00	2,500.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00
1506 Accumulated Depreciation - Furniture & Fixture	-659.68	-763.84	-798.56	0.00	0.00	0.00	0.00	0.00	0.00
Total 1505 Furniture & Fixtures	\$ 1,840.32	\$ 1,736.16	\$ 1,701.44	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
1510 Leasehold Improvement	21,688.20	21,688.20	21,688.20	21,688.20	21,688.20	21,688.20	0.00	0.00	0.00
1511 Accumulated Depreciation - Leasehold Improvement	-7,681.12	-9,036.64	-9,488.48	-9,488.48	-9,488.48	-9,488.48	0.00	0.00	0.00
Total 1510 Leasehold Improvement	\$ 14,007.08	\$ 12,651.56	\$ 12,199.72	\$ 12,199.72	\$ 12,199.72	\$ 12,199.72	\$ 0.00	\$ 0.00	\$ 0.00
Total Fixed Assets	\$ 39,812.61	\$ 39,463.65	\$ 47,220.30	\$ 12,199.72	\$ 12,199.72	\$ 12,199.72	\$ 0.00	\$ 0.00	\$ 0.00
Other Assets									
1517 Intangibles		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1514 Software Capitalized	1,101,752.38	1,101,752.38	1,101,752.38	1,101,752.38	1,101,752.38	1,101,752.38	1,101,752.38	1,101,752.38	1,101,752.38
1515 Accumulated Amortization - Software Capitalized	-123,641.10	-178,728.72	-233,816.34	-288,903.96	-343,991.58	-399,079.20	-454,168.82	-509,254.44	-545,979.52
Total 1514 Software Capitalized	\$ 978,111.28	\$ 923,023.66	\$ 867,936.04	\$ 812,848.42	\$ 757,760.80	\$ 702,673.18	\$ 647,583.56	\$ 592,497.94	\$ 555,772.86
1518 Domain Names	64,903.30	64,903.30	64,903.30	64,903.30	64,903.30	64,903.30	64,903.30	64,903.30	64,903.30
1519 Accumulated Amortization - Domain Names	-24,446.00	-28,011.14	-31,576.28	-35,141.42	-38,706.56	-42,271.70	-45,836.84	-49,401.98	-51,778.74
Total 1518 Domain Names	\$ 40,457.30	\$ 36,892.16	\$ 33,327.02	\$ 29,761.88	\$ 26,196.74	\$ 22,631.60	\$ 19,066.46	\$ 15,501.32	\$ 13,124.56
Total 1517 Intangibles	\$ 1,018,568.58	\$ 959,915.82	\$ 901,263.06	\$ 842,610.30	\$ 783,957.54	\$ 725,304.78	\$ 666,652.02	\$ 607,999.26	\$ 568,897.42
Total Other Assets	\$ 1,018,568.58	\$ 959,915.82	\$ 901,263.06	\$ 842,610.30	\$ 783,957.54	\$ 725,304.78	\$ 666,652.02	\$ 607,999.26	\$ 568,897.42
TOTAL ASSETS	\$ 3,196,315.47	\$ 2,879,762.03	\$ 4,088,000.75	\$ 2,483,503.82	\$ 2,158,850.71	\$ 1,756,906.15	\$ 866,568.56	\$ 657,630.51	\$ 666,600.74
LIABILITIES AND EQUITY									
Liabilities									
Current Liabilities									
Accounts Payable									
2000 Accounts Payable (A/P)	602,537.23	1,005,843.84	862,080.67	206,451.01	182,935.27	319,455.76	35,257.15	691,108.46	746,716.86
Total Accounts Payable	\$ 602,537.23	\$ 1,005,843.84	\$ 862,080.67	\$ 206,451.01	\$ 182,935.27	\$ 319,455.76	\$ 35,257.15	\$ 691,108.46	\$ 746,716.86
Credit Cards									
2101 Chase Credit Card 7235	26,977.96	75,265.76	44,975.96	-469.99	0.00	0.00	0.00	0.00	0.00
Total Credit Cards	\$ 26,977.96	\$ 75,265.76	\$ 44,975.96	\$ -469.99	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Other Current Liabilities									
2200 Accrued Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2250 Accrued Salaries & Wages		0.00	0.00	0.00	0.00	0.00	0.00	84,807.70	144,807.70
2300 Accrued Payroll Taxes		0.00	0.00	0.00	0.00	0.00	0.00	1,229.71	7,972.99
2300 Customer Account Liability (deleted)	37,605.32	30,493.66	-144,034.98	0.00	0.00	0.00	0.00	0.00	0.00
2400 Payroll Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2407 Employee Benefits		1,006.53	1,002.40	0.00	0.00	0.00	0.00	0.00	0.00
2408 401k Benefits		2,764.95	6,559.03	587.03	0.00	0.00	0.00	0.00	0.00
Total 2400 Payroll Liabilities	\$ 0.00	\$ 3,771.48	\$ 7,561.43	\$ 587.03	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2410 PPP Loan (deleted)	113,055.45	113,055.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Shareholder Loan		0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	60,000.00
Total Other Current Liabilities	\$ 150,660.77	\$ 147,320.59	\$ -136,473.55	\$ 587.03	\$ 0.00	\$ 0.00	\$ 0.00	\$ 91,037.41	\$ 212,780.69
Total Current Liabilities	\$ 780,175.96	\$ 1,228,430.19	\$ 770,583.08	\$ 206,568.05	\$ 182,935.27	\$ 319,455.76	\$ 35,257.15	\$ 782,145.87	\$ 959,497.55
Long-Term Liabilities									
2420 Convertible Notes Payable		0.00	3,100,000.00	3,100,000.00	3,100,000.00	3,100,000.00	3,100,000.00	3,100,000.00	3,100,000.00
2430 Accrued Interest Payable		0.00	65,506.84	143,843.83	220,082.19	297,369.86	375,506.85	453,643.84	503,753.43
Total Long-Term Liabilities	\$ 0.00	\$ 0.00	\$ 3,165,506.84	\$ 3,243,843.83	\$ 3,320,082.19	\$ 3,397,369.86	\$ 3,475,506.85	\$ 3,553,643.84	\$ 3,603,753.43
Total Liabilities	\$ 780,175.96	\$ 1,228,430.19	\$ 3,936,089.92	\$ 3,450,211.88	\$ 3,503,017.46	\$ 3,716,825.62	\$ 3,510,764.00	\$ 4,335,789.71	\$ 4,563,250.98
Equity									

3060 Unrealized Gain or Loss (deleted)		-53,134.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3070 Capital Contributions - Prime Trust	3,560,468.73	3,560,468.73	3,560,468.73	3,560,468.73	3,560,468.73	3,560,468.73	3,560,468.73	3,560,468.73	3,560,468.73
3080 Common Stock-Purchase	2,778,816.72	3,878,562.07	4,243,554.57	4,243,554.57	4,243,554.57	4,243,554.57	4,243,554.57	4,243,554.57	4,243,554.57
3100 Retained Earnings	-2,647,296.03	-2,647,296.03	-2,647,296.03	-2,647,296.03	-8,770,731.36	-8,770,731.36	-8,770,731.36	-8,770,731.36	-11,482,182.50
Net Income	-1,275,849.91	-3,087,268.32	-5,004,816.44	-6,123,435.33	-377,458.69	-993,211.41	-1,677,487.38	-2,711,451.14	-218,491.04
Total Equity	\$ 2,416,139.51	\$ 1,651,331.84	\$ 151,910.83	\$ 966,708.06	\$ 1,344,166.75	\$ 1,959,919.47	\$ 2,644,195.44	\$ 3,678,159.20	\$ 3,896,650.24
TOTAL LIABILITIES AND EQUITY	\$ 3,196,315.47	\$ 2,879,762.03	\$ 4,088,000.75	\$ 2,483,503.82	\$ 2,158,850.71	\$ 1,756,906.15	\$ 866,568.56	\$ 657,630.51	\$ 666,600.74

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6502 Professional Fees - Accounting	9,326.00	7,166.00	12,923.60	10,750.00	8,797.00	6,750.00	8,050.00	6,750.00	8,415.00	78,927.60
6504 Professional Fees - Board of Directors	4,000.00									4,000.00
6506 Professional Fees - Consulting					30,000.00		4,681.25		12,848.25	47,529.50
6508 Professional Fees - Engineering	626,745.55	1,079,789.35	1,023,390.11	504,405.27		29,998.50				3,264,328.78
6509 Professional Fees - Legal	28,727.50	9,859.71	7,915.71	2,797.40	52,125.50	229,704.02	274,573.24	438,685.47	57,360.94	1,101,749.49
6510 Professional Fees - Marketing	38,640.00	42,020.00	2,500.00	8,771.32		5,577.50	5,057.00			102,565.82
6511 Professional Fees - Other	115.00									115.00
6512 Professional Fees - Product Design						40,337.50	92,492.75	274,856.50		407,686.75
6514 Professional Fees - Recruitment	1,720.05	2,373.11	1,626.19	1,230.99	400.00					7,350.34
6516 Professional Fees - Administrative			8,562.50	2,562.50						11,125.00
Total 6500 PROFESSIONAL FEES	\$ 709,274.10	\$ 1,141,208.17	\$ 1,056,918.11	\$ 530,517.48	\$ 91,322.50	\$ 312,367.52	\$ 384,854.24	\$ 720,291.97	\$ 78,624.19	\$ 5,025,378.28
6600 TRAVEL EXPENSES										0.00
6601 Travel-Transportation	7,160.51	25,051.25	28,016.96	15,743.60	3,302.30	8,809.63	2,864.73			90,948.98
6602 Travel-Lodging	2,429.14	2,420.71	8,740.61	6,303.61		9,727.24	329.46			29,950.77
6604 Travel-Meals	508.07	374.34	499.51	1,020.10	532.82	1,209.07	143.91			4,287.82
Total 6600 TRAVEL EXPENSES	\$ 10,097.72	\$ 27,846.30	\$ 37,257.08	\$ 23,067.31	\$ 3,835.12	\$ 19,745.94	\$ 3,338.10	\$ 0.00	\$ 0.00	\$ 125,187.57
Total Expenses	\$ 1,212,544.60	\$ 1,742,059.80	\$ 1,856,995.00	\$ 821,515.38	\$ 215,965.38	\$ 458,397.05	\$ 506,623.90	\$ 817,275.93	\$ 149,816.06	\$ 7,781,193.10
Net Operating Income	-\$ 1,214,881.31	-\$ 1,749,911.09	-\$ 1,947,648.99	-\$ 971,315.72	-\$ 242,970.36	-\$ 479,812.29	-\$ 518,286.76	-\$ 819,565.63	-\$ 149,986.74	-\$ 8,094,378.89
Other Income										
7000 Other Income			133,079.88	35,884.24	582.34		10,889.00		20,707.13	201,142.59
7005 Realized Gain or Loss			23,526.90		20.45			-77,608.38		-54,061.03
Total Other Income	\$ 0.00	\$ 0.00	\$ 156,606.78	\$ 35,884.24	\$ 602.79	\$ 0.00	\$ 10,889.00	-\$ 77,608.38	\$ 20,707.13	\$ 147,081.56
Other Expenses										
7010 Amortization	58,652.76	58,652.76	58,652.76	58,652.76	58,652.76	58,652.76	58,652.76	58,652.76	39,101.84	508,323.92
7021 Depreciation Expense	2,315.84	2,854.56	2,213.79	573.72						7,957.91
7022 Foreign Currency Exchange Gain or Loss			132.52							132.52
7026 Interest Expense			65,506.84	78,136.99	76,438.36	77,287.67	78,136.99	78,136.99	50,109.59	503,753.43
7027 Loss on Account Fraud				34,286.56						34,286.56
7029 Loss on Disposition of Assets				11,263.09						11,263.09
Other Expenses				274.29			40,088.46			40,362.75
Total Other Expenses	\$ 60,968.60	\$ 61,507.32	\$ 126,505.91	\$ 183,187.41	\$ 135,091.12	\$ 135,940.43	\$ 176,878.21	\$ 136,789.75	\$ 89,211.43	\$ 1,106,080.18
Net Other Income	-\$ 60,968.60	-\$ 61,507.32	\$ 30,100.87	-\$ 147,303.17	-\$ 134,488.33	-\$ 135,940.43	-\$ 165,989.21	-\$ 214,398.13	-\$ 68,504.30	-\$ 958,998.62
Net Income	-\$ 1,275,849.91	-\$ 1,811,418.41	-\$ 1,917,548.12	-\$ 1,118,618.89	-\$ 377,458.69	-\$ 615,752.72	-\$ 684,275.97	-\$ 1,033,963.76	-\$ 218,491.04	-\$ 9,053,377.51

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