IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF NEW MEXICO

LUDLOW EXCHANGE, LLC d/b/a NOVIG,

Plaintiff

v.

RAUL TORREZ, in his official capacity as Attorney General of the State of New Mexico; PATRICK GARRETT, in his official capacity as Board Chairman Law Enforcement Member of the New Mexico Gaming Control Board; INDY WHITE, VAN BILLOPSL, MEKKO MILLER, and BILLY SMITH in their official capacities as Commissioners of the New Mexico Gaming Control Board,

Defendants.

Case No.: 1:26-cv-02576-JFR-LF

ORDER GRANTING JOINT MOTION TO STAY PROCEEDINGS

THIS MATTER is before the Court on the parties' Joint Motion to Stay Proceedings (Doc. 19), filed August 25, 2026 (the "Joint Motion"). Having reviewed the Joint Motion, and being otherwise fully advised, the Court finds that the Joint Motion is well-taken and should be **GRANTED**.

IT IS THEREFORE ORDERED that:

1. This action is STAYED until August 13, 2027.

2. No later than July 30, 2027, the parties shall concurrently file position statements with the Court addressing whether the stay should be lifted or extended.

3. The Court may *sua sponte* lift or extend the stay at any time.

4. Within fourteen (14) days after the stay entered by this Court terminates, the parties shall meet and confer and propose a briefing schedule for any motion for a preliminary injunction brought by Plaintiff, or any motion to dismiss brought by Defendants.

5. Defendants' deadline to answer or otherwise respond to Plaintiff's Complaint is extended to sixty (60) days after the stay entered by this Court terminates.

6. Defendants will not initiate, pursue, or maintain any civil or criminal enforcement action against Plaintiff based on Plaintiff's listing of sports-related event contracts on its designated contract market until at least 14 days after the stay entered by this Court terminates.

7. Pursuant to the parties' stipulation, Defendants Patrick Garrett, Darren White, Van Billops, Mekko M. Miller, and Billy G. Smith ("Commission Defendants") are DISMISSED from this action WITHOUT PREJUDICE.

8. The Commission Defendants will not take any enforcement action against Plaintiff independent from the Attorney General at least until after the stay entered by this Court terminates.

IT IS SO ORDERED.

Margaret Strickland

MARGARET I. STRICKLAND
UNITED STATES DISTRICT JUDGE

Submitted and approved by:

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