



**BY HAND DELIVERY & CM/ECF**

The Honorable Leonard P. Stark  
United States District Court for the District of Delaware  
J. Caleb Boggs Federal Building  
844 North King Street  
Wilmington, DE 19801-3570

Re: *Crystallex International Corp. v. Bolivarian Republic of Venezuela*,  
D. Del. C.A. No. 1:17-mc-00151-LPS

Dear Judge Stark:

I, Robert B. Pincus, solely in my capacity as special master for the United States District Court for the District of Delaware in *Crystallex International Corp. v. Bolivarian Republic of Venezuela* (D. Del. Case. No. 17-151-LPS), hereby submit this status report in connection with my disclosure obligations pursuant to confidentiality agreements executed with certain holders of 8.5% Senior Notes due 2020 (the “2020 Notes”) issued under that certain Indenture, dated October 27, 2016 among, inter alios, *Petróleos de Venezuela, S.A.*, as issuer, *GLAS Americas LLC*, as Collateral Agent, and *MUFG Union Bank, N.A.*, as Trustee.

As previously disclosed, I have engaged in discussions with holders of 2020 Notes related to the pledge of *CITGO Holding, Inc.* equity and the Marketing Process for the *PDVH Shares*. See D.I. 1155. As of the date hereof, those discussions have not resulted in an agreement and the discussions are no longer active. In connection with the discussions, I did not provide the holders of 2020 Notes with any confidential information.

Notwithstanding the disclosure herein, I reserve all rights to re-engage in discussions with holders of the 2020 Notes.

Respectfully,

/s/ Robert B. Pincus

Robert B. Pincus  
*Special Master*

cc: All Counsel of Record (via CM/ECF)