UNITED STATES DISTRICT COURT
DISTRICT OF COLUMBIA

K-2 CORPORATION, **Plaintiff/Counter-defendant** **v.** **GOODWELL INTERNATIONAL LIMITED and NEIL PRYDE LIMITED,** **Defendants/Counter-plaintiffs**	**No. 1:05 CV 01426 (RBW)**

STIPULATION OF DISMISSAL WITHOUT PREJUDICE

Plaintiff/Counter-defendant K-2 Corporation ("K-2") and Defendants/Counter-plaintiffs Goodwell International Limited ("Goodwell") and Neil Pryde Limited ("Neil Pryde") hereby inform the Court that they have reached an agreement settling their respective claims for relief asserted against each other in this case. Pursuant to Rule 41(a)(1) of the Federal Rules of Civil Procedure and the settlement reached between the parties, Plaintiff/Counter-defendant K-2 and Defendants/Counter-plaintiffs Goodwell and Neil Pryde stipulate and agree that all claims, counterclaims and other causes of action that each has brought against the other be dismissed without prejudice, with each party bearing its own expenses, costs and attorneys' fees.

Dated: August 24, 2006

Respectfully submitted.

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