Jerry Nagae

From: Anthony Scaturro [anthony@flow.com]
Sent: Wednesday, July 06, 2005 3:32 PM
To: Alex_Draper@k2sports.com; Julie_VanDerZanden@k2sports.com
Cc: andreafong@wilgrist.com; jerry@cojk.com; Julie VanDerZanden; Mike.Flint@marksclerk.com; np@pryde-group.com; rdodge@cojk.com
Subject: Flow / K2 Licensing Agreement

Dear Ms. VanDerZanden,

I am sending you this email as a reminder of our phone conversation back in the week of June 20th 2005. After discussing the draft contract that has been sent to you we agreed that you would follow up with Alex Draper upon his return from his travels. You would also discuss the matter further with your outside Legal Counsel. You would then come back to Flow immediately thereafter in order to make any counter proposals or otherwise to execute a final draft of the Licensing Agreement. We had agreed that the contract negotiations should be able to move along quite quickly assuming all parties remained diligent and reasonable. I informed you that we (Neil Pryde Limited) was setting a deadline to complete the negotiations and execute and agreement. This deadline was July 30th 2005. This deadline remains in effect.

If we are not able to resolve this matter by the aforementioned deadline Neil Pryde Limited will execute it legal rights to defend it's property and will pursue the matter to the limit of the law.

I am looking forward to your response.

Sincerely,
Anthony Scaturro

PLEASE UPDATE YOUR RECORDS-THIS INFORMATION IS NEW
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