

EXHIBIT 54
PUBLIC REDACTED VERSION

Short Message Report

Conversations: 1	Participants: 2
Total Messages: 9	Date Range: 11/18/2023 - 11/19/2023

Outline of Conversations

... **+1** [REDACTED] • 9 messages between 11/18/2023 - 11/19/2023 • Sam Altman [REDACTED] 0> • satya [REDACTED] < [REDACTED] >

Messages in chronological order (times are shown in GMT +00:00)

 + [REDACTED]		
SN	satya nadella [REDACTED]	11/18/2023, 3:42 PM
	Are you free for a call?	
SA	Sam Altman [REDACTED]	11/18/2023, 4:03 PM
	on a board	
SA	Sam Altman [REDACTED]	11/18/2023, 4:04 PM
	on a board call	
SN	satya nadella [REDACTED]	11/18/2023, 4:08 PM
	Good	
SN	satya nadella [REDACTED]	11/18/2023, 4:08 PM
	Call when done. I have one idea	
SA	Sam Altman [REDACTED]	11/18/2023, 11:29 PM
	tried you back	
SA	Sam Altman [REDACTED]	11/19/2023, 2:20 AM
	on with board	
SN	satya nadella <[REDACTED]>	11/19/2023, 4:25 AM
	Here is the text from Brad:	
	Hi Satya – You can share with Sam that if it's needed, we'll have a new subsidiary opened on Monday. We did all the legal work today so the papers can be filed with the Washington Secretary of State as soon as the office opens Monday morning. For now, we are just calling it Microsoft RAI, Inc. We can update to change the name, Board of Directors and officers once it's established and we decide if we're going to use it and how, but for now, we'll just set it up as a standard Microsoft subsidiary.	
	We can then capitalize the subsidiary and take all the other steps needed to operationalize this and support Sam in whatever way is needed. But we are ready to go if that's the direction we need to head!	
SA	Sam Altman [REDACTED]	11/19/2023, 4:25 AM
	kk	