

United States Court of Appeals  
FOR THE DISTRICT OF COLUMBIA CIRCUIT

No. 24-5205

September Term, 2024

1:23-cv-03257-JMC

Filed On: October 2, 2024

KalshiEX LLC,

Appellee

v.

Commodity Futures Trading Commission,

Appellant

**BEFORE:** Millett, Pillard, and Pan, Circuit Judges

**ORDER**

Upon consideration of the emergency motion for stay pending appeal and immediate interim relief, the response thereto, and the reply, and argument by counsel, and this court's September 12, 2024 order entering an administrative stay, it is

**ORDERED** that the administrative stay be dissolved. It is

**FURTHER ORDERED** that the motion for stay be denied without prejudice to renewal should substantiating evidence of irreparable harm arise, in accordance with the opinion issued herein this date.

**Per Curiam**

**FOR THE COURT:**

Mark J. Langer, Clerk

BY: /s/  
Daniel J. Reidy  
Deputy Clerk